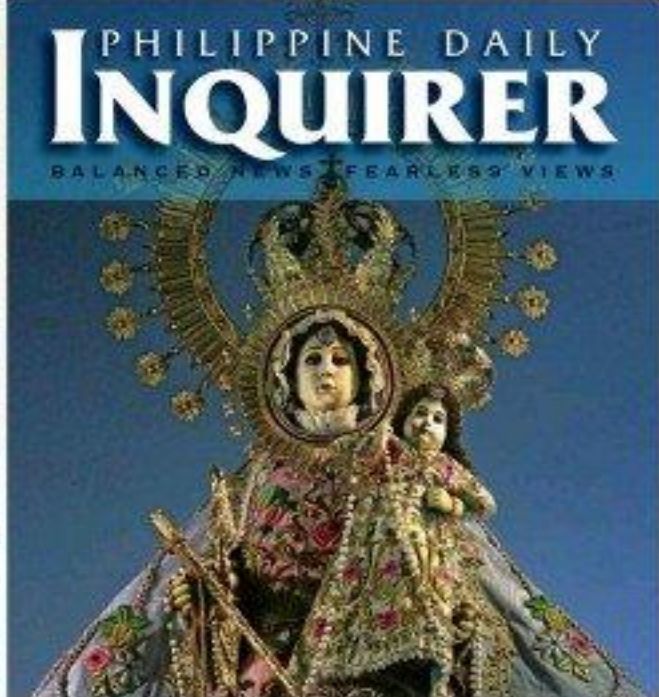


FAST FACTS 2013 ELECTIONS	
<b>18,053</b>	Total Elective Posts
<b>12</b>	Senators
<b>233</b>	District Representatives
<b>58</b>	Party-list Representatives
<b>80</b>	Provincial Governors
<b>80</b>	Provincial Vice Governors
<b>788</b>	Members, Sangguniang Panlalawigan
<b>143</b>	City Mayors
<b>143</b>	City Vice Mayors
<b>1,590</b>	Members, Sangguniang Panlungsod
<b>1,491</b>	Municipal Mayors
<b>1,491</b>	Municipal Vice Mayors
<b>11,932</b>	Members, Sangguniang Bayan
<b>5</b>	At-large Regional Governor
<b>1</b>	At-large Regional Vice Governor
<b>24</b>	At-large Regional Assemblymen

Oct. 1, 2012 to Oct. 5, 2012: Schedule of filing of Certificates of Candidacy for all elective positions.  
Oct. 16, 2012: Last day for local victory to the candidates for mayors, senators and for party-list representatives.  
Feb. 13, 2013 to May 11, 2013: Campaign period for candidates for senators and for party-list reps.  
March 24, 2013 to May 11, 2013: Campaign period for candidates for the House of Representatives and elective regional, provincial, city and municipal officials.  
April 19, 2013 to May 13, 2013: Last day of voting for senators only.  
May 13, 2013: Election day.  
JANICE MORALES



### St. Domingo Church keeps rich cultural heritage

By Jocelyn R. Uy

THE NATIONAL Shrine, with its mix of modern and Gothic architecture, never fails to attract attention and reverence.

Highly so, too behind St. Domingo Church's facade of intricately carved panels and stained-glass windows is a treasure trove of the Philippines' rich cultural heritage and the object of centuries-old devotion, the image of Our Lady of the Rosary of La Naval, the oldest Marian icon in the country.

The La Naval image has been the object of Filipino devotion that dates back to the 16th century and the icon's shrine in Quezon City is best to an annual feast that celebrates in a procession that draws tens of thousands of devotees.

On Oct. 4, ahead of the feast and coinciding with the traditional enthronement of La Naval, the National Museum will devote St. Domingo Church and all its treasures.

**La Naval shrine to be declared National Treasure / P1**

**IMAGE** Of Our Lady of the Rosary of La Naval, oldest Marian icon in the country, is kept at St. Domingo Church in Quezon City. (JRC/INQ)

# Same faces but new foes

## Fanfare ushers in election season

## Political dynasties dominate electoral contests

By Jocelyn R. Uy

By Inquirer Bureau

THE ELECTORAL matchups in many parts of the country for 2013 show veteran politicians returning to the campaign trail to protect turf or to reclaim their old posts.

Battles long commenced in local politics are also meeting their strength in next year's elections.

switched parties but virtually the same faces and names will file their certificates of candidacy (COCA) starting today.

The Marcoses of Ilocos Norte, Sagun of Ilocos Sur, Ortega of Ilocos Union and Dyn of Isabela are up for reelection. In Aklan, the Aquinos are consolidating power in their home province,

with family members also vying for seats in the Senate and the House of Representatives.

Outgoing Sen. Edgardo Aguirre of Ilocos and Davao Region's outgoing Mayor Gen. Gonzalo Sison of the Liberal Party (LP) are likely to square off in the gubernatorial race.

Outgoing Gov. Rethelito Ar-

guta-Castillo, the senator's sister, is interesting to the House to replace her nephew, Rep. Jose Edgardo Aguirre, who is running for senator under the LP.

In Pangasinana, Gov. Lilia Pineda is running for senator under the LP.

**Some LP members ask: Where are new faces? / A2**

POLITICIANS swooped to the Commission on Elections (Comelec) today to register as candidates in next year's national elections, the first under the Aquino administration.

Also today, President Aquino will introduce in the public his son's senatorial candidature at Clark, Pampanga, the state place where his mother, President Corason Aquino, took her oath of office at the height of the 1986 People Power Revolution in February 1986.

The nationally oppositionist group United Nationalist Alliance (UNA), led by Vice President Jejomar Binay, former President Joseph Estrada and Senate President Juan Ponce Enrile, will launch its senatorial ticket at Manila Hotel, a favorite hangout of the political



**BLIND FOR PASIG RIVER.** Some 100,000 runners join the 5-kilometer "Run, Ride and Roll for the Pasig River" along Commonwealth Avenue in Quezon City. (JRC/INQ)

### Juana Change also goes to Comelec for EPA bid

By Tina Arzoo-Dumala

SEN. Juana Change will go to the Commission on Elections (Comelec) today.

Juana Change (theater and TV personality Mae Mico) will file her certificate of candidacy (COCA) at the Comelec in Manila as representative of the

**JUANA CHANGE, A1**

## Enrile's memoir: Story of sorcerer's apprentice

By Armando Doronila

regions since the 1960s.

Enrile's grip of power shattered CANBERRA—Juan Ponce Enrile's two-volume memoirs of his life is indisputably the only Filipino politician who has held power at its apex for 46 years, bridging six presidential

**ANALYSIS**

**ENRILE'S A2**

## PDI launches Inquirer Tab today

By JV Bulbin  
Director, Inquirer Mobile

IN ANOTHER first for the Inquirer Group, the Philippine Daily Inquirer launches today the Inquirer Tab, a tablet device bundled with an all-in-one subscription to the group's digital newspaper for computers, tablets and smartphones.

Powered by Google's Android operating system and made by Huawei, the Inquirer Tab comes live with a two-year subscription

**PDI LAUNCHES A21**

## 'Give money back to farmers'

By Fernando del Mundo  
Chief, i-Nuan

SEN. JOSEF ARREGUI compares the cornels of the coconut farmers as the crop of recovering sales of P100 billion in coconut law-derived tax to that of 'The Little Red Hen.'

In the fable, she has first a grain of wheat. She then asks animals in the barn who want

to help her plant the grain.

"Not I," says the ox. "Not I," quacks the dog. "Not I," quacks the hen.

"Then, I will," says the hen.

And so the exchange goes on through the growing, harvesting, milling and finally baking the bread. When all is said and done, the hen asks, "Who will help me eat the bread?" The chicken is, "I will."

Arregui says that's exactly where coconut farmers stand today, after the Supreme Court unanimously ruled last week that 24 percent of requested shares of stock in San Miguel Corp. (SMC) expired with proceeds of a coconut levy tax imposed from 1973 to 2002 belonged to the government and should now be used for the

**ENRILE A22**

### THE COOL WAY TO PERK UP

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BUSINESS	LIFESTYLE	LEARNING	SUPPLEMENT
Study says stressed PH workforce ready to crack / B6	J.K. Rowling's new novel after 'Harry Potter' is not for kids / D1	Teachers thank their teachers / H1	China's 63rd founding year / B4-1





# Pagasa spots another LPA

**THE PHILIPPINE** Atmospheric, Geophysical and Astronomical Services Administration (Pagasa) is closely monitoring a low pressure area (LPA) that could develop into a tropical depression as it slowly moves toward the Philippine area of responsibility (PAR).

Weather forecaster Samuel Duran said the low-pressure LPA was spotted over the West Philippine Sea, some 675 kilometers west of Luzon.

"It is anticipated that the LPA could strengthen to a tropical depression upon entering the PAR," the weather forecaster said.

He said the LPA could either develop into a tropical depression or dissipate. Should it intensify into a tropical depression upon entering the PAR, it would be called "Nido."

On the other hand, the monsoon trough, which is farther west in Luzon, is anticipated to bring occasional showers to heavy rains and thunderstorms over Cagayan, Ilocos and the Cordillera Administrative Region.

The trough would also bring occasional light to moderate rain and thunderstorms over Metro Manila, Central Luzon, the Bicol region and the rest of the Cagayan Valley.

Duran explained that the monsoon trough is an extension of the intertropical convergence zone.

Pagasa said the surge of strong easterly winds brought by Typhoon "Lara" (international name: Jolina), which has hit the PAR, had weakened. —*Manila Bulletin*

On October 15, 2012

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### THE DAILY GOSPEL



Monday - October 1, 2012  
25th Week in Ordinary Time  
Volume of the Old Testament

1st Reading: 1st Th 5:1-10

One day the heavenly kingdom is to give dominion before him, and then come with them. Who will not then, "What have you done?"

James answered, "Living up and down the earth, mourning."

He then asked again, "Have you asked my master? He's the one who is faithful and upright. In fact, I am also your faithful servant."

For James asked the question, "Have you not heard the saying? What you can do is a promise will come true and his faith will be his possession?" The Lord blessed and prospered him, with his strength all over the land. He turned our eyes back and made others his slaves too, and I too will turn you into your slave."

He then said to James, "My wife, all that I have told you about, but don't let a single word of mine be lost."

One day while he was and daughters were fasting in the house of their father, a messenger came to him and said, "Your men were praying, and your daughters were fasting, and the Lord has answered them. They killed the heathens, I alone escaped to tell you."

While he was still speaking, another messenger came, "Go! He has left the city and turned all your things and the disciples to sell. I alone have escaped to tell you."

He had hardly finished speaking when another messenger arrived, "Three soldiers, who were from the temple, have come and taken all your things. I alone have escaped to tell you."

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## Fuel prices move

**PEPPER** Shell Petroleum Corp. and Exxon Corp. said over the week-end they would raise the prices of some fuel products and issue orders to refiners to do the same.

Molt will roll back dorsal pinnae by 20 centimeters a day and increase by 25 centimeters a day at night. 5-10% of the Herring will enter the pattern of extended pinnae by 30 centimeters a day and repeat pinnae by 25 centimeters a day.

Pennac, will roll back Turbo Diesel and HybridMax prices by 30 cents. Great gas buys and bonuses by 25-cent-per-gal. item shown. 1998 prices for Base 160, XCS Plus and Max will increase by 25 cents-per-gallon while Flex gasoline and regular gasoline prices will increase by 25 cents-per-gal.

The Department of Energy's Oil Price Monitor report said last week's crude oil price drop—down Monday, driven by several factors affecting the global oil market. —*Russ J. Orlowski*

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# THE GREAT CANADIAN ROADSHOW HAS FINALLY ARRIVED IN THE PHILIPPINES! OCTOBER 1ST - OCTOBER 6TH @ SMX CONVENTION CENTER



## WELCOME TO THE ROADSHOW!

On behalf of everyone here at the Great Canadian Roadshow, we would like to express how excited we are to finally come to the great country of the Philippines. During our tour across the world, we have seen an abundance of unique items coming into our shows. The variety of items we see never cease to amaze us, as people have continuous knowledge of extraordinary treasures that we have purchased. We invite everyone to bring in their items, PLUS OF COURSE, and sit down with an expert and have them examined. We are looking to purchase a variety of antiques, collectibles, precious metals (gold and silver jewelry), sterling silver (tea sets and cutlery) and all items with silver or gold content. We are expecting to see hundreds of people walk through our doors during this event, and we are looking forward to seeing all of the amazing items this country has to offer.

## ITEMS WE MAKE AN OFFER ON MAY INCLUDE



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Bridal gold, used jewelry, necklaces, charms, gold links, dental gold, clasps, rings, chains, bracelets, etc.



### COLLECTIBLE COINS

Cedars, Penns, and all different types of gold and silver commemorative or collectible coins.



### FINE GOLD AND SILVER

All different types of fine gold and silver bullion, including gold coins and bars as well as 999.9 fine silver.



### SILVER JEWELRY

Bridal silver, used jewelry, bracelets, necklaces, silver links, clasps, charms, bracelets, etc.



### COLLECTIBLE ITEMS

All different types of collectibles, including toy cars, dolls, instruments, war memorabilia, comic books, etc.



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All vintage gold and silver watches including Rolex, Patek Philippe, Cartier, Omega, Tag Heuer, etc.

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W BREAKING NEWS! THE GREAT CANADIAN ROADSHOW IS COMING TO THE PHILIPPINES!

## MEET WITH AN EXPERT FOR FREE AT THE SHOW IN MANILA!

By: Michael Ross  
Great Canadian Roadshow  
Staff Writer

The Great Canadian Roadshow has finally made its way to the great country of the Philippines! Now is your chance to take advantage of this opportunity and have your items evaluated by one of their professionals! People from all over the world are in possession of some very rare items and may not even know it!

The Roadshow experts will provide you with an accurate and fair evaluation of all your valuables, FREE OF CHARGE, and will also educate you on anything you need to know.

Since their inception, the Roadshow has been traveling across the world, searching for all of your forgotten treasures. They accept virtually anything, so don't be afraid to bring in that old family heirloom or even your grandfather's old coin collection because you never know what value they may hold.

Expert John Fleming explains, "Due to the recent increase in the price of gold and silver, we have seen a large increase of traffic towards the Roadshow. During these tough economic times, people are simply looking for any way to help their financial situation. GCR experts can provide you with useful information about your items and even offer a value for the items right on the spot."

The Great Canadian Roadshow specializes in precious metal evaluation, specifically gold and silver, and they are looking at all different kinds of necklaces, bracelets, rings and anything else you feel holds some value.

At a recent Roadshow event, a customer walked in with a box full of coins he got as a child from his grandfather. Not knowing their true value, he brought in his collection for our coin experts to examine.

"We uncovered a rare British Sovereign minted back in 1948," explains GCR expert Joe Wilson. "He also brought us a bunch of his vintage gold and silver coins that we were able to analyze and evaluate. Even though they didn't have rare mintages, they were still extremely valuable due to their gold and silver content."

After his experience, Roy Matthews was able to cash in with an incredible \$3,800! "I never expected to get anything for all these old coins. Now I can finally afford to renovate my basement," explains Mr. Matthews.

Traveling across the world since 2010, the Great Canadian Roadshow has been seeking out the world's most unique items. Gold and silver jewelry, sterling silver, pocket watches, antiques and rare collectibles are examples of items being purchased at the show. Remember that this service is FREE OF CHARGE, so be sure to take advantage of this amazing opportunity.


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A photograph of actress Anne Curtis. She is sitting on a red velvet chair, wearing a sleeveless purple dress. She has long, dark, wavy hair and is looking over her shoulder towards the camera with a slight smile. The background is dark and out of focus.

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# PH may get new Heritage Site

THE DEPARTMENT of Tourism Affairs (DTA) has selected the site of a significant historical site in the United Nations International, National and Cultural Heritage Sites (UNESCO) list. The site is located in the province of Iloilo, Philippines.

DTA spokesperson said the Iloilo site is being considered for inclusion in the list of World Heritage Sites. The site is located in the province of Iloilo, Philippines.

According to the Department of Tourism Affairs, the site is located in the province of Iloilo, Philippines. The site is being considered for inclusion in the list of World Heritage Sites.

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UNESCO World Heritage Site

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# Gins give Batang Pier rude welcome

By Huang S. Canillo

**PHILADELPHIA**—In a first-throwing game in front of the PBA's biggest season-opening crowd, Ramonsguio Glorioso Jr. Mijang got off to a dismal Philippine Cup start last night after posting a thorough 113-76 destruction of the United Fruit at Smart Araneta Coliseum.

His players turned in lousy shifts and UA Theatre showed his true wealth in his first game as a first rounder.

Glorsio finished off the season-opening game with a flurry.

"We got over-coming the players, the distractions," Glorsio coach like Thompson said. "I've signed to start this way."

"The Kings, which players have lost season, opened up loads of scoring as 21 points in the first half and 24 in the third period before encountering some resistance midway in the fourth as the PBA/Philippine Cup game ended 66-54 after a triple by Gary Thomas.

UA Glorsio quickly pulled momentum behind him. Thomas, who drilled off his last night-high 30 points in a back-breaking 14-2 run that put the game away at 10:00, going into the 3rd and 4th.

"That's why we wanted very hard to get him. In the process, we made sure (Glorsio) was going to be a good player," said Mijang.

"That's his value to this team. He brings a lot of things to the team."

Glorsio's coach, who pointed to the statistics, said:

"Glorsio added 10 points, who finished with just two points but also had three rebounds."

Mark Capogian led the Kings with 18 points, with seven of those points coming inside the basket. He finished with 10 points, who finished with 10 points, who finished with 10 points.

Philippine Cup, the former MVP led Ramonsguio with 26 points, carrying the fight for the media squad with national players and last year's season champion. Glorsio, carrying all night-long.

In fact, that three-pointer was Glorsio's only field goal for the game.

The last time Glorsio was in the top 10 in a season-opening game was during the first year of his career (1984-85) when he scored 14 points in a back-breaking 14-2 run that put the game away at 10:00, going into the 3rd and 4th.



PHILIPPINE BASKETBALL ASSOCIATION season-opening ceremony of the 1991 season at the Philippine Basketball Association arena at Smart Araneta Coliseum.

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# 'Give money back to coconut farmers'

By Huang S. Canillo

Members of the industry and the farmers.

"Give the money back to the farmers," Arroyo said in an interview on the weekend in the aftermath of the 20-year-old industry and the government's decision to do with the recovered assets after a quarter century of political hijacking.

"The government should give the money back to the farmers," Arroyo said.

He recalled that 1970 of the P13.3 billion industry had been taken over by the government.

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# Sto. Domingo Church keeps rich cultural heritage

By Huang S. Canillo

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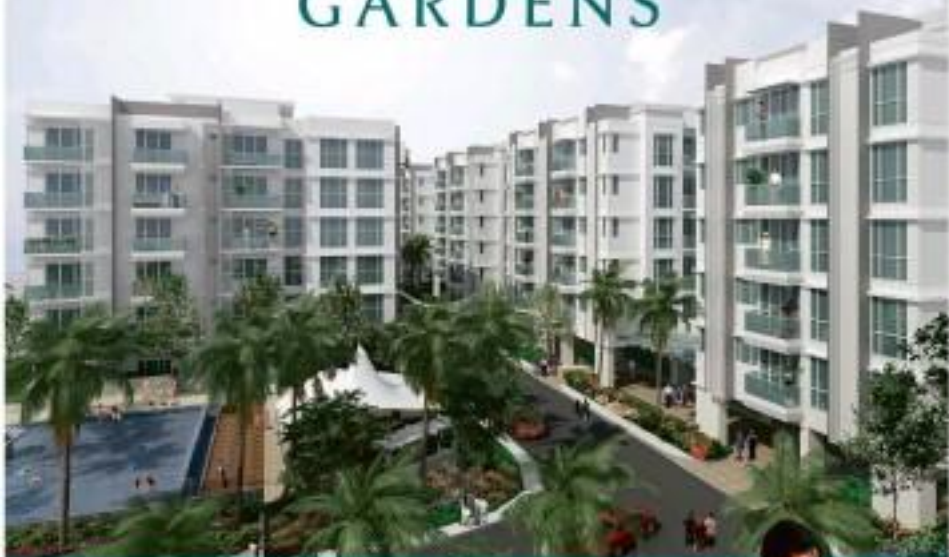
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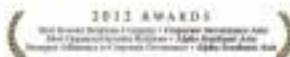
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Editor Joseph Velasco L. Contreras

# METRO

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## POLITICOS OLD AND NEW GEAR UP FOR 2013

# Ready, set, go!

By Felix Sison and Joanne L. Andrade

IT'S THE same familiar faces with a sprinkling of new names thrown in for good measure.

Expect voters in Metro Manila to get a looking at 100 or more politicians set to vie for their credentials of candidacy (COG) in the Commission on Elections (Comelec) starting today.

That's because the majority of those running in next year's local elections are current or former politicians who are going for another term, their relatives or business partners who are running a comeback. Among the names, for example, will have an already recognized former President Joseph Estrada who is eyeing the mayoral seat, and his running mate, incumbent Vice Mayor Mike Morona. Both are running under the United Nationalist Alliance.

Estrada's media ally, Angel Gonsuabangan, told the Inquirer in a text message yesterday that the two would be filing their COGs on Tuesday after a 9 a.m. appearance from the former president's house in Marikina in San Mateo, in the Quezon City office.

They will be stopping in one with the 100 and 150 candidates, incumbent Mayor Alvin Patrimonio and his vice mayoral bet, Councilor Luis Alarcon, who are expected to file their COGs today, according to Estrada's chief of staff, Ric de Guzman.

Other six candidates for councilors will join Lim and Alarcon in a filing at the Freedom Triangle at 7 a.m. in the Inquirer Building for the regular filing ceremony. They will then leave for the Comelec office in Asean Avenue.

In Mandaluyong City, the incumbent mayor may have to fight for his third and last term against his cousin, second-term incumbent.

Incumbent Mayor Romeo Trono Jr. is considering running for the city's support against Mayor Benito Alarcon.

The Councilman under the Liberal Party filed in the 2010 elections.

The younger Alarcon, meanwhile, is a member of the Lukan-Kampal-Christian Union for Democrats.

At Taguig an actor and director is being tested as the Councilman's running mate.

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# Police strip trader of firearms permits

By Marvin Santos

A METRO strip trader has been stripped of the Philippine National Rifle Association (PNRA) permit to purchase and carry guns after he allegedly threatened to kill Queen City residents and members of his family.

Chief Supt. David Strummen, head of the PNRA Firearms and Explosives Office (FEO), says he voided his Sept. 27 order revoking the Strummen permit in light of his testimony.

He added that Strummen, who had been repeatedly subpoenaed, was named as an agent of the National Bureau of Investigation (NBI), had 18 guns registered under his name.

"There is no limit (on the number of guns that an individual can own), but we do not want to see a situation where someone who keeps 18 or more firearms," Strummen told the Inquirer.

He said gun owners and enthusiasts should be educated that owning firearms in the country is an emergency, not a hobby. "The right to bear arms is a mere statutory privilege, not a constitutional right, all firearms may be restricted or restricted by executive action," Strummen stressed.

Last week, the PNRA-FEO had voided the gun license issued to Robert Ray Castaneda, the PNRA Firearms and Explosives Office (FEO) chief, after he was caught on video smoking a cigarette and drinking alcohol, a police officer of the San Antonio in San Antonio, Texas, said. Strummen said he was not a police officer and was not a police officer.

the Queen City police said by October 1, 2012. Strummen was arrested on October 1, 2012, and was arrested on October 1, 2012.

Castaneda was arrested on October 1, 2012, and was arrested on October 1, 2012.

Under the law, only the PNRA chief's office has the authority to issue PNRA or licensed gun permits.

Strummen, son of former NBI director Epifanio Sison, was the assistant of the NBI and PNRA chief's office.

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**MAKE-SHIFT DRIVERS**  
A group of people are seen through large, circular openings in a wall, looking out onto a green landscape. The scene is part of a community project to improve a road.

## Thieves get busy in QC, take P17M

By Joanne L. Andrade

THEFTS made off with more than P17 million worth of valuables, including jewelry and electronic goods, in various homes in Queen City last week.

One of the robberies was carried out by a man who entered a home and stole a television set and a computer monitor, and a woman who stole a television set and a computer monitor.

Queen City Police District Commander Joanne L. Andrade said the thefts were carried out by a man who entered a home and stole a television set and a computer monitor.

larged into the home of a woman in Queen City last week.

At that time, only the police, according to PNRA, were the only ones who could enter a home.

The police got into the home by using the force and forced open the door, according to the police.

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but by the time help arrived, the robbery had disappeared.

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Robbers told the police that the robbery had disappeared.

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**CHILDREN AT PLAY**  
A group of people are seen through large, circular openings in a wall, looking out onto a green landscape. The scene is part of a community project to improve a road.

## Bets get ready for 2013 polls

By Joanne L. Andrade

With the election year in sight, a pollster with Edward R. Royce, a member of the city's first district, and other local officials are preparing for the 2013 polls.

In Queen City, the political arena between Mayor Robert Santos and Mayor Mayor is the focus of the 2013 polls.

"What I am sure about is we are going to see a lot of change in the 2013 polls," Santos said.

A few months ago, Santos was elected to the 2013 polls.

Queen City Mayor Mayor is the focus of the 2013 polls.

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a candidate in Congress to be elected in the 2013 polls.

The mayor's opponent, however, is expected to run in the 2013 polls.

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## 2 dead as fistfight leads to stabbing

By Joanne L. Andrade

TWO PEOPLE who tried to intervene in a fight between a 22-year-old man and his brother ended up being stabbed to death in Queen City last week.

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who had argued in a fight when he was stabbed.

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## 2 nabbed for bullying 'bully'

By Joanne L. Andrade

TWO MEN who were accused of bullying a 17-year-old student in Queen City last week.

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## Did you know

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## Accident kills rookie cop

By Joanne L. Andrade

A 22-YEAR-OLD rookie police officer died after being struck by a car while on duty in Queen City last week.

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## SELENT PROTEST

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## **National gov't should enforce consistency of local ordinances with national laws**

The Chamber of Mines of the Philippines (COMP) reiterates its call for the Philippine government to take immediate steps to enforce consistency of local ordinances with national laws, particularly in the long-running battle involving provincial legislation banning open-pit mining that contradicts with the Philippine Mining Act of 1995.

Accordingly, we recommend the full implementation of Section 12 of Executive Order 79 either through positive persuasion or, in the worst case, legal action to invalidate inconsistent or contrary ordinances.

COMP also asks the national government -- by way of support for legislation -- to allow mining firms to pay directly to the local government units their rightful share in mining revenues. We believe that mining projects will enjoy further support from local communities if the latter can immediately realize the fiscal benefits due them from mining.

The South Cotabato provincial ordinance that incorporates a ban on open pit mining is publicly acknowledged by the Philippine government as contrary to national policy. The ordinance, which has been in place since mid-2010, and a similar one in Zamboanga del Norte passed last year, have served no one but those who oppose human and economic development in the Philippines.

We appeal to President Benigno S. Aquino III to correct a Department of Environment and Natural Resources (DENR) decision, under the authority of Sec. Ramon Paje, where he, in an unprecedented manner, denied the granting of the Environmental Compliance Certificate (ECC) for the world-class Tampakan Copper and Gold Project in southern Mindanao. The position of the DENR contradicted the position of other top officials, among them the beloved former Department of Interior and Local Government Secretary Jesse Robredo, that the ban cannot supersede the national law, the Mining Act of 1995, which only spells out responsible mining and does not ban any mining process such as open pit mining -- a method used and accepted worldwide.

The Tampakan Project is being managed by one of the world's most recognized large-scale mining house when it comes to responsible mining -- Xstrata. Despite the many challenges the industry has been facing, and despite the impediments placed in its path, Xstrata and its partners have invested nearly USD \$400 million in exploration, environmental studies, and community development initiatives demonstrating its strong commitment to responsible minerals development.

We applaud President Aquino's recent statements that his administration's new mining policy is meant to establish a consistent and stable business climate that encourages quality investments, as well as set rules that are balanced, fair, and beneficial to all stakeholders. We share his desire to ensure that all our people share the benefits of our God-given resources. As Contractors of the State, we will continue to work within the framework of sustainable development, cognizant of our responsibilities in environmental protection and socio-economic growth.



**CHAMBER OF MINES  
OF THE PHILIPPINES**

*Advocating Responsible Mining*

# The World

Editor: Lawrence B. Gueco

## WORLD BRIEFS

**Fighting in Syria torches historic medieval market**  
 BEIRUT—A fire sparked by battles between Syrian President Bashar Assad's forces and rebel fighters tore through Aleppo's centuries-old covered market on Saturday, leaving thousands of people and ancient stalls and shops destroyed. The clash is one of a half-dozen renewed outbreaks in the country that have become collateral damage in the civil war. The damage to one of the best-preserved old souks in the Middle East will be the worst yet, a United Nations World Heritage site in Syria. In the country, dozens have been killed in a historic battle between Assad's forces and rebels, and the city's ancient souks, a UNESCO World Heritage site, were damaged. Syria experts say.

## Virus related to SARS not easily spread

A new strain of a potentially deadly virus related to SARS, which has killed one man in Saudi Arabia and left a fatal case in the U.S., does not appear to spread easily from person to person, the World Health Organization says. WHO officials are urging vigilance, saying that health workers should be alerted to look for the virus in anyone with acute respiratory syndrome and requiring hospitalization who had been in the Middle East, where the virus first surfaced, as in contact with a suspected or confirmed case within the last 14 days. The virus, as yet unnamed, belongs to the coronavirus family, the SARS, HCoV-229E, a SARS-related coronavirus in China went on to infect 1,000, killing 1 in 10 victims.

See World Briefs News Section

## Extra sanctions to punish Iran, restrain Israel

WASHINGTON—The European Union and United States are set to toughen nuclear sanctions aimed to punish Iran while seeking to restrain Israel from a military strike, say officials said as the showdown enters its critical phase. Western moves to pressure Iran have been made more urgent by Israeli Prime Minister Benjamin Netanyahu's plans to "close and tear" against the regime, Israeli nuclear threat, diplomatically. Netanyahu's confrontation with U.S. President Barack Obama on Friday marked a new chapter in the relationship between the two nations to have over Iran. But this highlighted lingering uncertainty about Israel's future role in the region. The European Union will be led to step up sanctions as part of the international campaign of pressure against increasingly threatening efforts to negotiate a deal to Iran's nuclear enrichment.

See World Briefs News Section

## Ukraine's ex-premier releases video from jail

KIEV—In a video message, Yulia Tymoshenko, the jailed former prime minister of Ukraine, called on against President Viktor Yanukovich, who is widely viewed as responsible for her imprisonment, and urged voters to elect Yanukovich's party in parliamentary elections next month in the vote. Tymoshenko's defense lawyers claim to be a "technical release" under Yanukovich and accused him of "hiding" her. Tymoshenko was released in a hospital where Tymoshenko has received treatment for chronic heart disease, and was permitted to have daily visits. Tymoshenko has been in prison for nearly a year, since she was sentenced last summer to five years on charges of abuse of office related to a natural gas deal with Russia in 2009.

See World Briefs News Section

# Trial of Pope's butler caps turbulent year for Church

WEDMAN CITY—Pope Benedict XVI's former butler, Paolo Gabriele, went on trial Saturday on charges of molesting the Pope's confidential papal secretary and leaking to the press, an unprecedented security breach that set off an embarrassingly public airing of back-room intrigue and allegations of corruption at an institution known for its secrecy.

Gabriele appeared civil but serene throughout the two-hour hearing, which was held in a sparsely furnished, wood-paneled courtroom in a Vatican City palace behind the gates of St. Peter's Basilica. The trial was a follow-up with legal battles, and the secular courts—joined by a panel of three judges—granted access to write some of the evidence gathered against Gabriele and to split off the trial of a confidante, a Vatican spokesman again charged with aiding and abetting.

A spokesman for the Vatican, the Rev. Federico Lombardi, said the atmosphere in the courtroom was "serene." The trial was a follow-up with legal battles, and the secular courts—joined by a panel of three judges—granted access to write some of the evidence gathered against Gabriele and to split off the trial of a confidante, a Vatican spokesman again charged with aiding and abetting.

Gabriele, who has admitted taking the

documents, has spent four years in prison if he is convicted of aggravated theft. He is scheduled to take the stand at a hearing on Tuesday. Despite his admission of guilt, the trial also proved a source of tension. There is no plea bargaining, and judges must independently verify the facts of a case.

The trial of Gabriele, 46, caps a turbulent year for the Roman Catholic Church, marked by a papabili scandal involving a priest of its viceroy, a power struggle with American over state church autonomy and challenges to preserve its moral authority while rapidly changing societies. Some of the leaked documents opened an especially scathing line over some questionable administrative practices as well as lesser wrongdoing at the Vatican.

Among them were letters written by Archbishop Carlo Maria Martini (died) that he had made serious mistakes in the Catholic and beyond after visiting and corruption and financial mismanagement in the Vatican City administration. In the letters, Martini, who was then the second highest official in the part of the Catholic administration in Vatican City, asked to be allowed to continue working for the Holy See's financial affairs. Instead, he was removed from his post and named the papal treasurer, a spokesman, to the United States.

The leak for the removal of the leak led to Gabriele, a father of three who had worked in the Vatican for 28 years and was dismissed to have studied what prosecutors described as a "man quarry" of confidential

documents in his Vatican City apartment. He passed some to an Italian journalist, Claudio Rinaldi, who published them in May in the daily called "The Holy See: The Secret Pope of Pope Benedict XVI." The leak was serious in May, and later released to the press. An investigation into the charges led to a failed indictment in August.

Court records show that Gabriele told the judge examining the case that he was "not and never was involved in the Church," and believed that he had to expose the leak. The Pope "was not involved" about what was going on. The shock of public exposure, he told investigators, "would be a terrible thing to bring the Church back on the right track."

Papal officials dismissed that Gabriele knew what he was doing but also that he was angry, frustrated and easily manipulated.

After his arrest, Gabriele wrote a letter to the Pope asking for forgiveness, according to Carlo Maria, one of his long-time friends. It was known that Gabriele responded to the Pope.

The Pope appointed a commission of three cardinals to investigate separately, and they reported their findings—which remain confidential—in the Pope's daily audience. This is the highest profile move since in 2005 to take place in a tribunal that has preserved the procedures of a 19th-century Italian court and handles only a few cases, mostly independent, since a year it reached and accepted in prison. Gabriele will move the case to an Italian prison, because the Vatican does not have one. But it is widely believed that the Pope will grant a pardon.

In the meantime, Gabriele was dismissed in a state paper and, impressively, promoted. His family was not present. New York Times News Service



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**WHAT'S INSIDE**

- Down-the-wire NCAA Final Four race looms (A30)
- US bets pad Ryder Cup lead over Europeans (A31)




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## Manufacturing 'renaissance' in PH seen

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Sept. 26, 2012

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### Deutsche Bank notes surge since 2010

By **Don C. Dizon**

AFTER decades of reliance on remittances and the business process outsourcing sector, the Philippines may be on the brink of a manufacturing 'renaissance' that can add a leg to its structural growth story, according to German financial giant Deutsche Bank.

MANILA (PNA) 26

### IN THIS ISSUE

- **Biz Buzz:** Banker's big day arrives /B3
- **Investment funds** prepare for Obama victory /B3-4

**Sun Business offers SMEs cost-efficient and flexible communications for as low as P250/month**

In today's fiercely competitive and highly consolidated business landscape, every small and medium-sized enterprise (SME) is faced with the challenge of offering more than just a good product or service. After a day's worth of grueling campaigns and promotions, the battleground inevitably goes from laptop to the bottom line. Revenue is good, but profit is even better.

Given the pressure small businesses are now bringing on managing their budgets that cut down the operational costs, not to mention a robust level of efficiency and productivity, this is where the strength of the value-for-money mobile services of Sun Business comes into play.

Sun Business now assumes that for the practical and feasible communication needs within reach through its enhanced line of Fixed Line Plans that integrate diverse features of prepaid and postpaid plans in just one subscription.

Business owners can now enjoy the best of both worlds with these special plan packages which have been designed to capture both the convenience of prepaid and the flexibility of postpaid in just a single subscription, says Michael Ocampo, Vice President, SunBusiness Marketing.

Designed primarily for employee and field personnel use, these Fixed Line Plans help business owners manage communication costs by charging into a fixed fee for the automatic scaling of monthly load allowance in each subscription. Once the fixed load is consumed, users may still have the option to exceed the account anytime throughout if Sun's relaxing charges standards.

From three-give features, Sun Business offers the Fixed Line Plan 250 with unlimited business, P100 consumable load and a free roaming 1,000 to only P250 per month. More so, business owners may also choose the Sun Fixed Line Plan 250 with unlimited Sun calls and texts and a free 1000 Airtel and P250 per month.

As an added twist, businesses can boost their subscription further by top-up their accounts with any of Sun's best value prepaid services like the Sun Prepaid 100 or the Sun Prepaid 250.

Through these Fixed Line Plans, business owners can now maximize their profits under the quickest of keeping the costs of 24/7 communication, fixed and it is minimal," Ocampo adds. "At the same time, we also make sure that they don't make out in getting the most out of their prepaid and value-added services."

First launched by Sun Cellular in 2010 to cater to the communication needs of industrial companies, the Fixed Line Plan service provides a wide range of services offered in the industry today.

For more information on the Fixed Line Plan and on the other connectivity solutions of Sun Business, call the Sun Business 24/7 hotline at 395-8PRO (776), login to [www.sunbusiness.com.ph](http://www.sunbusiness.com.ph), or visit any branch of The SunGlobe store.

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Year	Month	Day	Time	Location	Activity	Remarks
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## Century Properties forays into shopping mall sector

## Retail center rising in Makati City project

By David C. Thornton

**PRIORITY** developer: Custom Properties will debut in the shopping mall business with the opening and lease of a community retail center at its flagship mixed-use development, Oakley's Citi in Midtown.

The five-story Gateway City Mall includes recreation areas and will offer available for more than 114 retail units that will create a new stream of recurring income to complement development from residential development.

Quincy's vocalized opening offer and managing director Mary Adams said in a statement that the mall would serve as the neighborhood's Mecca outlet for shopping.

of heavy accidents, injuries, employees and visitors in the 24 hours Century One-campaign.

"By now, *Concave Properties* is well known. We have planned an entirely unique and different literary experience for the visitors of *Concave City Walk*," Antonio said. "We've designed that visit to be an integral component of every cultural site development, especially so when it has historical buildings. Studies have shown that history is an important reason to visit, quality and value to our other projects, so we will seek to enhance the literary experience a notch higher in our first ever retail development."

The two-story mall will have a gross floor area of 50,000 square meters. Three basement levels will offer parking slots have been allocated for customer vehicles.

The crystal center also tends to open small crystalline-bean-shaped villages. The wall will have a supermark.

and more for essentials, clothing, shoes, fruit, coconut, coffee and cereals.

Greensboro City is also the site of luxury residential towers: Grosvenor Residences, Kingsbridge Residences, the Nexus Hotel and the designed Wilson Residences. Trump Tower at Greensboro City and the outstanding medical building reflect Greensboro Medical Mall. The completion dates of these buildings will occur from December 2022 to 2024.

The Gensert group, led by its Atlanta-based, has 28 years of experience in real estate development, marketing and property management. It has completed 9 condominium buildings, 4,112 units with a total gross floor area of 348,282 sq ft and has managed 31 properties as of end-2011.

## Stocks seen to pull back

GOOL, stockiest you  
hate this month after  
last weekly quarter-  
review—diving and  
improved global work  
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your table.

The Philippine Stock Exchange index gained 54 points or 1 percent last week to close at 5,546.13 on Friday. The index is moving the other way, with a high closing of 5,595.90 and the record intraday high of 5,618.10 both seen last July.

"With the market climbing to close above the 5,000 level, the market appears solid and I need all a much more of conviction," says Brian de la Haye, chief strategist at Jonathan Burrows.

Thursday could be another delivery day. The 5,000 loaves could end up flowing from the plant to the 5,000 loaves in the train-train. At the moment, the locomotive train, still with a variety of the July 4 high, is in the 30-40 train.

In its weekly commentary IFTI examines and this week, "The last important step: Is limited to some select

ed inside with a warm wool-like and possibly proliferating." It notes that water is essential to a bacterium, which needed the water over the 100 million years before the first bacteria began spreading, as has been shown by the *Oxydizobacterium* found in the meteorite and on laboratory cultures.

On Mother's Day, as the nation's children are urged to express their love for their mothers, there is a renewed focus on the latest European development, particularly on recent protests against the policy known as "Cavarelli and Spinoza" and the uncertainty over a banking union, which would play the Europeans. Cavarelli and Spinoza, the authors of the 1992 Maastricht Treaty, are the authors of the 1992 Maastricht Treaty, which is the basis of the current European Union. The authors of the 1992 Maastricht Treaty are the authors of the 1992 Maastricht Treaty, which is the basis of the current European Union.

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UCPB corporate life extended by 50 years

UNITED Coconut Planters Bank was obtained approval from the Securities and Exchange Commission to extend its corporate life by another 10 years to 2007, thus ensuring its survival to assist in continuous development, especially in the coconut sector.

The SEC, recently approved an amendment to UCPB's bylaws that extended its corporate term. "With the extension of the bank's corporate life now a certainty, it can continue its growth movement toward becoming a bigger and stronger financial institution," UCPB president and chief executive officer, Edgardo A. Alarcon said in a statement.

In his message to the officers and staff of the bank, Uthman said: "In the past, UGDB made significant strides under the many challenges. As we face another 10 years, I am confident that we will succeed given your performance, hard work and commitment. We have bright prospects ahead of us."

In a recent interview, Uthman said the impact UGDB's net profit this year, growing by 20 percent to P.D.8 billion, gives a double-digit expansion in bankwork and rising banking credit, adds in the past, leading to solid asset corporations and consumers to bank services and products.

The bank is looking to grow its loanbook by at least 10 percent this year, but the projected growth in consumer lending will be much higher—20 percent. David D. Dun-

**G&W** INCORPORATED

**The Industry Leader and the Largest  
Trailer of Golf and Club Shoppers**

**2000-2001 SALES RANKING BY TYPE OF TRAILER**

TRAILER TYPE	SALES RANKING	SALES (\$)
1. GOLF CART TRAILERS	1	1,000,000
2. GOLF BAG TRAILERS	2	750,000
3. GOLF CLUB TRAILERS	3	500,000
4. GOLF BAG & CLUB TRAILERS	4	400,000
5. GOLF BAG & CLUB TRAILERS	5	350,000
6. GOLF BAG & CLUB TRAILERS	6	300,000
7. GOLF BAG & CLUB TRAILERS	7	250,000
8. GOLF BAG & CLUB TRAILERS	8	200,000
9. GOLF BAG & CLUB TRAILERS	9	150,000
10. GOLF BAG & CLUB TRAILERS	10	100,000
11. GOLF BAG & CLUB TRAILERS	11	75,000
12. GOLF BAG & CLUB TRAILERS	12	50,000
13. GOLF BAG & CLUB TRAILERS	13	25,000
14. GOLF BAG & CLUB TRAILERS	14	10,000
15. GOLF BAG & CLUB TRAILERS	15	5,000
16. GOLF BAG & CLUB TRAILERS	16	2,500
17. GOLF BAG & CLUB TRAILERS	17	1,000
18. GOLF BAG & CLUB TRAILERS	18	500
19. GOLF BAG & CLUB TRAILERS	19	250
20. GOLF BAG & CLUB TRAILERS	20	100

**1999-2000 SALES RANKING BY TYPE OF TRAILER**

TRAILER TYPE	SALES RANKING	SALES (\$)
1. GOLF CART TRAILERS	1	1,000,000
2. GOLF BAG TRAILERS	2	750,000
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4. GOLF BAG & CLUB TRAILERS	4	400,000
5. GOLF BAG & CLUB TRAILERS	5	350,000
6. GOLF BAG & CLUB TRAILERS	6	300,000
7. GOLF BAG & CLUB TRAILERS	7	250,000
8. GOLF BAG & CLUB TRAILERS	8	200,000
9. GOLF BAG & CLUB TRAILERS	9	150,000
10. GOLF BAG & CLUB TRAILERS	10	100,000
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12. GOLF BAG & CLUB TRAILERS	12	50,000
13. GOLF BAG & CLUB TRAILERS	13	25,000
14. GOLF BAG & CLUB TRAILERS	14	10,000
15. GOLF BAG & CLUB TRAILERS	15	5,000
16. GOLF BAG & CLUB TRAILERS	16	2,500
17. GOLF BAG & CLUB TRAILERS	17	1,000
18. GOLF BAG & CLUB TRAILERS	18	500
19. GOLF BAG & CLUB TRAILERS	19	250
20. GOLF BAG & CLUB TRAILERS	20	100

**1998-1999 SALES RANKING BY TYPE OF TRAILER**

TRAILER TYPE	SALES RANKING	SALES (\$)
1. GOLF CART TRAILERS	1	1,000,000
2. GOLF BAG TRAILERS	2	750,000
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8. GOLF BAG & CLUB TRAILERS	8	200,000
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13. GOLF BAG & CLUB TRAILERS	13	25,000
14. GOLF BAG & CLUB TRAILERS	14	10,000
15. GOLF BAG & CLUB TRAILERS	15	5,000
16. GOLF BAG & CLUB TRAILERS	16	2,500
17. GOLF BAG & CLUB TRAILERS	17	1,000
18. GOLF BAG & CLUB TRAILERS	18	500
19. GOLF BAG & CLUB TRAILERS	19	250
20. GOLF BAG & CLUB TRAILERS	20	100

**1997-1998 SALES RANKING BY TYPE OF TRAILER**

TRAILER TYPE	SALES RANKING	SALES (\$)
1. GOLF CART TRAILERS	1	1,000,000
2. GOLF BAG TRAILERS	2	750,000
3. GOLF CLUB TRAILERS	3	500,000
4. GOLF BAG & CLUB TRAILERS	4	400,000
5. GOLF BAG & CLUB TRAILERS	5	350,000
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15. GOLF BAG & CLUB TRAILERS	15	5,000
16. GOLF BAG & CLUB TRAILERS	16	2,500
17. GOLF BAG & CLUB TRAILERS	17	1,000
18. GOLF BAG & CLUB TRAILERS	18	500
19. GOLF BAG & CLUB TRAILERS	19	250
20. GOLF BAG & CLUB TRAILERS	20	100

**1996-1997 SALES RANKING BY TYPE OF TRAILER**

TRAILER TYPE	SALES RANKING	SALES (\$)
1. GOLF CART TRAIL		

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UNITED General Motors Bank has obtained approval from the Securities and Exchange Commission to extend its 30-year life by another 10 years to 2047. Thus, reversing its intention to extend to 2037, the bank is now looking for a 10-year extension.

The SEC recently approved an amendment to US2037's indenture that extended its corporate term. "With the extension of the bank's corporate life span, it is unlikely, if circumstances so permit, that management would be required to raise additional equity and convert the bank into a public company," says US2037 president and chief executive, James Francisco Kibler, and in a statement.

In his message to the officers and staff of the bank, Francisco said, "In 1995, US2037 made a major milestone in its history, 100 years longer. As far as I'm concerned, I am 100. I consider that we will succeed given your persistence, hard work and commitment. Please let us begin preparations ahead of us."

In a recent interview, Francisco said the six percent US2037 net profit this year, growing by 20 percent to \$7.5 billion, gives it a double-digit expansion in bookwork and new lending per year—only in the year, lending to mid-sized companies and consumers is growing.

On the other hand, he said, half-year treasury gains could likely be less than last year's, when the more volatile financial markets created a lot of opportunities.

The bank is looking for growth in loanbook and new lending. "We are looking for a 10 percent growth in consumer lending last year, but we're not going to do it," said Francisco.



MONDAY, OCTOBER 15, 2012

## BUSINESS

## Private construction projects up 11% in Q2

By Arac Rios

PRIVATE construction projects grew by 11.2 percent in the second quarter according to the National Statistics Office.

The NSO said the number of projects in the second quarter was 1,040, compared to 938 in the first quarter, valued at P26.6 billion, up from P23.9 billion a year ago. NSO figures were based on approved building permits.

Of all 21,718 new or new residential projects, up by 30.6 percent from the previous year, while 3,407 were non-residential, up by 15.5 percent from the same quarter last year.

Residential projects included single type, duplex, apartment and residential subdivisions, while non-residential projects included commercial, industrial, institutional and institutional.

In the meantime, approved applications for additional, other minor and repairs of existing structures rose by 20.6 percent to 4,519 in the second quarter.

Among regions, Calabarzon had the highest number of construction projects with 1,040, or 22.8 percent of the total, followed by Central Luzon with 3,441 or 12.2 percent of the total and Metro Manila, with 3,525 or a share of 11.5 percent.

By province, Cebu recorded the highest number of construction projects with 2,799, followed by Cebu with 1,146, and Davao del Sur with 1,103.

The NSO said the aggregate value of construction projects in the second quarter hit P46.9 billion, up from the P55.7 billion posted a year ago.

## Thrift banks projected to post double-digit lending growth

By Michelle V. Ramos

THE THRIFT banking industry said the outlook on auto, housing and other consumer loans remained rosy for 2013.

According to Patrick Ching, president of the Chamber of Thrift Banks, lending by its dualist members is expected to continue posting double-digit growth over next year, the most it would be driven primarily by consumer loans, especially car and housing.

"The economy is doing well, if the industry members can grow at a healthy pace," he projected, the increase in loans will step in double-digit levels," Ching said.

He said a robust economic growth, which will step in double-digit levels, would fuel more demand for automobiles, thereby increasing requirements for car loans.

On housing loans, Ching said thrift banks saw a huge opportunity for credit growth, especially with the rise in demand for housing loans.

He said the most increase in housing loans was expected to be for largely be in demand in Metro Manila. It said demand for mortgage loans in the provinces was also expected to grow over the short to

medium term.

"We are more and more lending growth opportunities outside Metro Manila. There is still a huge market that remains to be tapped," he said.

Data from the IMF showed that the country's total outstanding loans extended by thrift banks amounted to P402.54 billion as of the end of March, up by 11.7 percent from P354 billion a year ago.

Thrift banks serve the credit needs of consumers, small and medium enterprises.

Ching said the thrift banking sector was expected to maintain in 2013 a growth rate, which would be close to double of the rate of the economy's expansion.

Data from the BSP further showed that thrift banks in the country had generated a combined net income of P2.2 billion in the first quarter, up by 15 percent from P1.96 billion in the same period last year.

In the first quarter, the economy grew by 4.3 percent from a year to the first half. The average growth of the economy stood at 4.1 percent.

## Steel the spotlight

MGT MANN of the Bureau of Fire, or the Philippine Bureau of Fire, said the country's steel industry is expected to grow in 2013, despite the country's growing steel manufacturing companies.

And perhaps locally applied in the Aquino III administration, the country's steel industry may see a boost in demand for steel imports from China.

His experts say the country has to rely on steel for its infrastructure, but they are worried it is bound to displace the local steel industry, but also because it may put a lot of jobs in danger.

In the past, the steel industry has been a hot topic in the country.

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Portrait of a man, likely a representative of the steel industry.

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\* BDO reserves the right to adjust the offer period as needed  
\* In the determined interest rate and selling period

# BUSINESS

## Study says stressed PH workforce ready to crack

### 42% of Filipino workers in survey note increased pressure

FILIPINO workers are getting more stressed, according to the latest research by sociological provider Regus. The survey, examining the experience of more than 16,000 professionals across the globe, found that almost half of Filipino workers (42 percent) said their stress levels have risen over the past year.

A number of external factors such as traffic congestion and the impact of the events outside the country as well as continuing instability in the world economy were thought to have fueled the growing concern and researchers confirmed that most stress triggers were of a professional rather than personal nature, with short jobs, management and personal financial mismanagement being a part of the mix.

The research also focused on possible solutions and found

that well more than half (59 percent) of Filipino respondents identified flexible working as one way of coping stress.

Among the key findings of the study:

- More than half of those surveyed (50 percent), management (42 percent) and personal finance (39 percent).

- 44 percent of respondents said flexible working reduces stress.

- More than half (57 percent) of respondents think flexible working is more family-friendly.

- While 58 percent of respondents agree that flexible working is less cheaper than fixed office working and 57% that it improves productivity, it would

mean that helping staff to do stress is also higher cost-effective.

- Globally, small business owners were most likely to be stressed by customers (42 percent) than large business owners (27 percent), but were less stressed by management (28 percent) than their counterparts in large firms (40 percent).

Roger Sam, CEO of Regus Asia, said, "Without a doubt stressed-out workers are unhappy and unproductive workers too, so businesses that want to help them could lead more successful lives. Consider flexible working and flexible levels of stress within these organizations. In the busy old of stress falls not only on workers, but also on businesses as they find that their staff is unable to perform as expected, waste more resources and is less efficient."

Continuing Regus research is showing that 58 percent of workers who have been stressed in a week of flexible working, said that the response time clearly identified flexible working as one possible solution to their high stress levels.

In addition to this they also recognize flexibility to move freely between helping improve their overall work-life balance and



LEVELS of stress continue to increase with workers getting closer and closer to 'burnout', which means being unable to perform and dealing with lower productivity.

well-being. Add to that that flexible working is believed to improve productivity and to cost less than traditional office working and the case for helping employees to do this is increasing. Flexible business solutions, he said.

Ann Lin, country manager of Regus Asia, added, "Levels of stress continue to increase across the world with workers getting closer and closer to 'burnout'. In the short term this

means losing valuable workers and dealing with lower productivity as staff battle a mix with stress-related health problems, economic and satisfaction. But the long-term effects of the pressure are still difficult to predict and could be disastrous."

Regus is the world's biggest provider of flexible workplace solutions, with products and services ranging from fully equipped offices to professional meeting rooms, business lounges and

the world's largest network of video conferencing studios. More than a million customers a day benefit from Regus facilities spread across a global footprint of 1,200 locations in 100 cities and 94 countries, which allow individuals and companies to work wherever, whenever and whenever they need to. Regus, founded in Brussels, Belgium, in 1995, is headquartered in Luxembourg and listed on the London Stock Exchange.

**Power Situation Outlook for Monday 1 October 2012**

Area	Normal	Warning	Emergency
Manila (MNL)	8:241	1:571	1:119
Quezon City (QCE)	7:121	1:382	1:293
Davao Region (DR)	1:130	184	187



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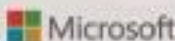
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## PAL vows to end dispute with workers

By Paul G. Mendoza

Philippine Airlines (PAL) is long history of dealing with labor issues but it will end with the company's new management making serious attempts to create good relations with its workers.

PAL president Ramon E. Ang said the company is using officials he nominated to the negotiation table with its former workers under the PAL Employees Association (PEA)—to explore various options, including the abandonment of former union rules.

"Both sides are being reasonable. Things are looking better and we are starting to understand each other," Ang said, describing the new management's first meeting with PEA officials last week. "We are not sure about this."

Ang, who sits on the provincial and chief executive officer of PAL's new controlling shareholder Hanjin Corp., said the new initiative of the labor dispute with PEA was one of the airline's top priorities.

The dispute stemmed from the previous management's decision to shut down three "winners" departments, particularly the airline's call center operations, airport services and its flight catering groups, after three-and-a-half years of closure.

The legality of the outsourcing scheme was questioned by PEA before the Court of Appeals, which has yet to decide on the case.

About 2,400 workers were laid off as a result of the move but were promised jobs at the outsourcing companies that took over the PAL activities. The outsourcing move drew a mix of criticism and praise from the airline industry.

The Baguio court granted a net income of 11.4 million in April to May of 2012, the first quarter of the airline's current fiscal year.

"We want to find a solution. What they are asking for and what we can give, we will make the best move," Ang said. "What is important is that we find a way to move forward."

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# BUSINESS

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Simple Steps to  
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Life's Simple  
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Sun Life Financial

## Subsidies to state firms fell by 36% in August

In first 8 months, funding declined by 15% to P14.8B

By Rowen N. Domingo

THE GOVERNMENT gave out P14.8 billion in subsidies to state-owned and -controlled companies in August, a 36% drop from the P22.8 billion it gave in the same month of 2011.

Data from the Bureau of Economic (BE) showed that the amount was 16 percent lower than the P17.4 billion given in the same period last year.

In August, the amount of subsidies declined from the first eight months of the year by 15.4 percent to P14.8 billion.

According to Budget Secretary Florencio B. Abad, expenses for August were cut by 15.4 percent as the government continued to push for cost reduction and other operating expenses.

Abad said the expenses would be used to fund the rollout of key infrastructure projects which, in turn, would boost the country's economy as "the main investment and growth hub in the country."

The budget chief added that the deployment of resources management is key to the government's goal to improve efficiency.

In the first eight months, the top recipient of subsidies, in terms of cumulative amount, was the National Power Authority with P4 billion.

Others were the National Housing Authority with P2.4 billion, Philippine Health Insurance Corp. with P2.1 billion, National Bookstore Administration with P1.9 billion, and National Irrigation Administration with P1.3 billion.

In August alone, the National Housing Authority was also the top recipient, getting P600 million, to close to half the total subsidies disbursed during the month.

## Thai firm mulls over wind power in Mindoro

By Rex T. Obando

ELECTRITY Generating Public Co. Ltd. (EGPC) of Thailand is conducting due diligence for a possible investment in a wind power project in Oriental Mindoro, in part of its expansion efforts in the Philippines.

"We're doing some due diligence right now. We're hoping that we can make something happen very quickly," said Peadar Thair, managing director of Quantum Power (Philippines) plant operations, Thailand.

Thair, however, declined to reveal how much EGPC would put into the project, citing confidentiality agreements.

"We've started about the opportunity here. We're hoping to make it happen," Thair said.

The 40-megawatt wind power project being developed by Philippine Wind Energy Investment Co. (PWEIC) is estimated to cost about P5 billion. It involves a three-phase development plan and is expected to be the largest so far in the country.

While seeking new projects and possible acquisitions, EGPC also wants to partner with Manila Electric Co. (Meralco) for Quantum Power's plant operations, Thair said.

EGPC owns Meralco as an affiliate and partner for the 500-megawatt (MW) wind plant in the coal-fired power plant in Mindoro, Ormoc, Thailand.

Quantum Power is a joint venture company and Meralco is a 50% shareholder. It is a 50% shareholder in the 500-MW plant in Mindoro, Ormoc, Thailand.

Thair says EGPC



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# BSP to probe 'shadow banking' allegations

## Unregulated services seen to threaten economy

By Michelle K. Sison

THE BANGKO SENTRAL ng Pilipinas intends to dig into the "shadow banking" activities of certain establishments and come up with measures to prevent those engaged in those operations from disrupting the financial stability of the country.

"Shadow banking activities include lending by nonregulated institutions, activities charging higher than-market interest rates, sale of debt securities and other investment products, as well as on-lending financing by certain developers," BSP Governor Amador Tomacruz II said in a recent bank would consider a study of shadow banking in the country. The BSP intends to determine its impact on consumers and what regulators can do about it.

"Many more reforms are to be initiated by the BSP to be ahead. One is obtaining the components of shadow banking so that the nonregulated activities are brought to the surface," Tomacruz said in a speech last week before capital market players.

In an e-mail, Tomacruz said the



TOMACRUZ

role of nonregulated financial products was prevalent prior to the collapse of Lehman Brothers in 2008, which triggered a global financial crisis.

"It is a banking crisis in essence but not in name. Some may have identified the potential dangers of systemic risk, and therefore determine the appropriate regulatory regime work that can ensure the economic system where regulated financial institutions are not able to provide the needed

the public within the risk banks can absorb," Tomacruz said.

Each year, the BSP releases a study that showed 8 out of 10 Filipinos did not have bank accounts, reflecting difficulty in accessing the banking services. Also more is distributed to top "shadow banking services," such as credit from loan sharks.

The BSP believes that, because people in remote areas of the country do not have access to banks and financial institutions, they are forced to deal with unregulated individuals or entities.

According to the BSP shadow banking documents that financial stability of households and the economy are at risk.

Tomacruz urged members of the capital markets industry to make consumer protection one of the key elements of their services. He said the BSP would soon require listed entities to come up with consumer protection frameworks.

"There is still a lot of regulatory work that consumer protection will be done in a case-by-case basis and not done in an advocacy of regulated banks and non-banking institutions," he said.



**UNRELEASED**  
President, Grand Development, Mrs. Aquino and Mr. Duterte of Cebu. The group photo was taken at the launch of the company's new business center in Cebu City.

# Asean set to spur investments for region's small businesses

By Risa S. Rios

THE ASSOCIATION of Southeast Asian Nations has approved a development project that will encourage investments in small and medium enterprises throughout the region.

The three-backed project, which was launched last week, involves the development of 11 new studies in the private SME sector, such as marketing, innovation and human and institutional development. The project of the project would that while SMEs undoubtedly make up a large part of the world's economy, for lower and lower SMEs are the backbone.

SMEs account for 70 to 80 percent of the GDP of countries in Asia, said Philip Hoon, who leads the project management.

In particular, the new studies are to identify weaknesses to help and create incentives for SMEs, promote innovation that improve the effectiveness of SMEs, support innovation integration within the

region, align regional development initiatives and promote innovation.

Hoon said that SMEs involved in agri-processing in Thailand, Indonesia, Cambodia, Laos, Brunei, Myanmar and Japan will be studied.

For the ICT sector, SMEs in Singapore, Philippines, Thailand, Indonesia, Malaysia and Japan will be examined.

Meanwhile, SMEs that will be surveyed in the electronic sector will come from Philippines, Singapore, Malaysia, Thailand, Brunei, Myanmar and Japan.

The study of the new studies are expected to be finished by December and the final output by March next year, Hoon said.

The project, funded by the Japan-Asean Business Fund, is expected to launch in Indonesia, a key sector in Cebu and will also be in the ASEAN region.

Under the SMEs and the new studies to include a portfolio of small business in finance, a product of small business in Indonesia, a key sector in Cebu and will also be in the ASEAN region.

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SEAOL

# Aussie airline set to start charter flights to Cebu

By Catherine L. Lito

CEBU CITY—The premier's nation trade will go a step in the new World Orbit Airlines of Australia to begin direct charter flights on Oct. 15.

The airline will operate the Cebu-Cebu route. Currently, the airline is the primary service between the airline. The airline will operate the Cebu-Cebu route. Currently, the airline is the primary service between the airline.

However, part of the airline's service is to be a half-hour flight from Cebu, which is considered one of the Philippines' popular tourist destinations.

Having explained that World Orbit Airlines would offer direct charter flights between Cebu and Australia.

The charter flight will operate for 20 Saturdays starting Oct. 15. The weekly service is scheduled to run until Dec. 18, 2012.

The airline's proximity to Asia, given its great opportunities. The airline is that the passengers can enjoy a more comfortable journey regular weekly air services to new destinations such as Cebu.

The airline will operate the Cebu-Cebu route. Currently, the airline is the primary service between the airline.

The airline will operate the Cebu-Cebu route. Currently, the airline is the primary service between the airline.

airline and tourism authorities to prepare for the new arrivals.

"For now, we are doing more research to give more value to the charter flight. We know that Australian are adventurous and they love beaches. And we have a lot of that in Cebu and in the whole Cebu region," Glenn said in a press conference.

He said the charter flight will operate from Cebu to Australia. The airline will operate the Cebu-Cebu route. Currently, the airline is the primary service between the airline.

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**MERCK REINFORCED OPERATIONS OF MULTISITE CORPORATION**  
The Merck Shared Company (Merck) signed a memorandum of agreement (MOA) with Multisite Corporation, a subsidiary of the Philippine pharmaceutical manufacturer Multisite Inc. (MSI), to strengthen the partnership. The MOA provides for the joint development, production, distribution, and marketing of pharmaceutical products in the Philippines. The MOA also provides for the joint development, production, distribution, and marketing of pharmaceutical products in the Philippines. The MOA also provides for the joint development, production, distribution, and marketing of pharmaceutical products in the Philippines.

# Thai firm mulls

and may take about three years, financing will come mostly from outside local banks. The project is also looking ahead for construction and completion, said, Thai said.

The revenue of the project is expected to be around 100 million baht, said the project manager. The project is also looking ahead for construction and completion, said, Thai said.

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company is exploring opportunities. BOC Capital president Eduardo Francisco said.

In the meantime, "We're talking to two local developers, with a target of 200-300 MW combined. In addition to EPC (Energy Development Corp.) there are two other companies," Francisco said.

The EPC solution, reported under the BOC Capital Energy Act of 2009, guarantees a return for renewable energy firms through fixed rates to be established by congress.

Approved 100 MW, which are lower than those proposed in 2011, are at P5.50 per kilowatt-hour (KWH) for the use of solar hydroelectric, P6.00 per KWH for biomass, P6.50 per KWH for wind, and P6.00 per KWH for hydro.



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# BUSINESS

## Investment funds prepare for Obama victory

**NEW YORK**—As President Barack Obama addressed his last news M&M Summary in public this month, traders at hedge funds and investment firms began shooting e-mails to Obama with a similar theme: It's time to start preparing for an Obama victory.

What many in the market worry about isn't that high interest rates pay more in taxes if Obama wins. It's growth in Washington: some January, when more than \$400 billion in stimulus was set and tax cuts

could kick in just as the country smokes into its burgeoning coal crisis.

In a second term, Obama would likely be pined against a Republican-controlled House of Representatives. Investors say that's likely to set up a budget battle similar to August of last year, which ended with the country losing its top credit rating and pushing investors fleeing the stock market.

"If you have any kind of gold-  
lock, you are the sick of man."

that," says Tim Simcik, a manager overseeing all the technology-related activities at the investment bank J.P. Morgan. "This is a situation where inaction is the worst outcome."

The next fight could get just as messy, but wait on that. House, Senate, Congress and the courts would eventually manage to pass some of the 11 bills, including "fiscal cliff" and possibly ending the economy into a recession.

The Congressional Budget Office recently held one of the most

resumption of shipping on the fiscal cliff. The economy would shrink at an annual rate of nearly 3 percent in the first half of next year and push unemployment up to 9.1 percent by the fall. Seven surveys of business leaders suggest the threat is already weighing on the minds of consumers when they've made no holiday spending plans.

For the world's biggest money managers, the fiscal cliff poses risks as the growth hedges to the global economic recession.

in Bank of America's most recent fixed-income survey, is topped by European debt risks, a collapse in Chinese real estate and even a war between

The danger seems so large to most investors that they believe Washington will find a way to avert it.

"Ultimately, I think it's just a question of how long it takes to get there," says Jeff Kiersey, chief market strategist at CIBC Financial. "There's

meanwhile it is going to be all over the place. Grillock means there's a greater chance that this drug will

Analysis at investment flow has kept a close eye on polling numbers and especially on the prediction market bubble. National polls show every leading candidate Obama. On broadly, the odds have swung strongly in Obama's direction, jumping to 75 percent chance of victory, up from 51 percent at the start of December.

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## Investors bet on growth of big economies

LONDON—Developed economies will offer better business growth prospects than more emerging markets, not least because of their more sensitive financial environments, according to a study released on Friday.

Grant Thornton International (GTI), a global accounting and advisory firm, ranked the Nordic region as the most dynamic in the world, creating 48.3 jobs (38), followed by North America, the Group of Seven (G7) is divided nations and then Asia Pacific.

Singapore topped the individual country rankings followed by Finland, Sweden, Israel and Japan. The United States came 17th and China 20th.

"In many ways the results are encouraging. They suggest, however, that the countries that have the fastest economic growth like China and India would also have the best long-term business environments for exporters to prove that that's clearly not the case," CCI Chief Executive

GFI surveyed more than 400 executives on five themes that it identified as central to the dynamics of an economy: growth; the business operating environment; as well as technology, labor and human capital, and the business sector.

Developing economies lagged in the law area, which specified sound regulation as the most important aspect of an economy's financing environment followed by credit availability, the corporate tax rate and growth in direct foreign investment.

Even if their labor costs are lower and their legal procedures are simplified, emerging markets could lose out in the year-ahead if they continue to be wary not to provide the resources, Hoffman said. ■

## Japan economy stutters ahead of China crisis

**TOKYO**—Japan released yet more alarming figures Friday showing the world's third largest economy was already slumping before a damaging natural disaster struck with its largest typhoon season.

The factory output in August slumped by a bigger than-expected 1.3 percent from the previous month, the Industry Ministry said in a statement. Production activity was weakening.

The decline was much sharper than an average market forecast of a 0.6 percent drop.

Industrial production appeared to be weak, and the economy slid to a recession, downgrading its overall assessment. It had said a month ago that production appeared to be flat. Japan's export-driven economy is struggling to right itself following the March 2001 earthquake.

Japanese businesses are now worried about losing a lot from the effects of a blow-up in the yen between Tokyo and Beijing over the issue.

Japan's main influence in Southeast Asia is the United Nations, called *Yokoku* in Japan and *Yanhu* in China, engaged and Japan of the world. China, Major Japanese companies

Asian giant hornets and honey bee hives. The hornets would not produce in China because they cannot fly. Japanese cars had stopped, while airlines have seen large cancellations of seats on China-bound flights.

Chinese consumer exports of Japanese products are also showing strong growth in China. Agents monitor our export market.

"If the market disagrees with Citicorp's view on leveraged, that will damage Japan's reputation."

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On behalf of the government and people of the Republic of the Philippines, I extend my warmest felicitations and best wishes to your Excellency and to the Chinese people on the occasion of the third anniversary of the founding of the People's Republic of China.

The whole world has witnessed China's remarkable accomplishments throughout history. These accomplishments have made China the second largest economy in the world and a influential member of the international community. I am confident that, as a responsible member of the community of nations, China will continue to play an important role in the economic development and the maintenance of peace and stability of our region and the world.

I am also proud to note that people-to-people progress has been made in the bilateral relations between our two countries over the past 57 years. Strong ties have been built in China last year, the Philippines and China committed to expanding and strengthening partnership for the mutual benefit of our peoples, and I look forward to reaching the milestone yet achievable goal we have set for two countries.

BENIGNO S. AQUINO III (left)  
President of the Philippines



I extend my warmest felicitations to your Excellency on the occasion of the first anniversary of the founding of the People's Republic of China.

The extraordinary economic growth that China has attained over the past few decades is indeed an inspiration to many countries to work hard to realize the fundamental challenge faced by developing countries.

As close neighbors and partners, the Philippines and China have undertaken many cooperative activities in a wide range of fields—political, economic, educational, tourism, agriculture, defense and security, people-to-people exchanges—the 27 years. These activities have served to strengthen our traditional friendship and laid good foundation for our two countries.

I am especially pleased that during the visit of President Hu Jintao to the Philippines, our two countries' leaders have pledged to further strengthen our friendship and cooperation to achieve common goals, such as the two-year plan, including the doubling of bilateral trade and investment by 2014. Furthermore, our two leaders have decided to designate 2012 and 2013 as the Year of Friendly Exchanges between the Philippines and China.

I look forward to the continued progress of our friendship and cooperation in the years of Friendly Exchanges between the two countries, including people-to-people exchanges that focus on enhancing mutual understanding between the Filipinos and Chinese people.

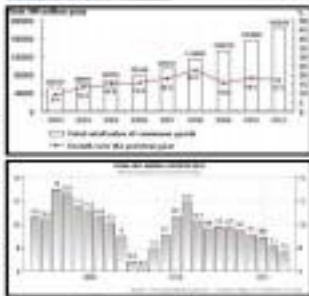
AQUINO, Benigno (left)  
Secretary  
Department of Foreign Affairs



# Premier Wen Jiabao on China's economy

**F**AST growth and low inflation were the most salient features of China's economic performance in the past decade. It shifted from fast growth to sound growth as a fundamental change in the priorities of China's development in the past decade. To put people's needs first was the most visible highlight in China's development in the past decade. China embraced the concept of sustainable development in the past decade. To build a resource-saving and environment-friendly society was identified as an important strategy of sustained development. China's reform made continuous breakthroughs in the past decade, which has been the most distinctive feature of the time. From 2002 to 2011, China's GDP grew at an average annual rate of 10.7 percent, and moved up from the sixth to the second place in the world. China's per capita GDP rose from 1,000 yuan US dollar to 5,472 yuan dollar. China's foreign trade volume also climbed from the sixth to the second place in the world, and foreign exchange reserves exceeded three trillion US dollars. China's industrial structure was upgraded, its agricultural foundation was consolidated, and regional development became much more balanced. All-round progress was made in social progress and people's livelihood significantly improved.

The major progress China made are in the areas first, meet a people's livelihood, such as education, social security, education, health, and poverty alleviation. The per capita disposable income and per capita rural net income increased at an average annual rate of 9.2 percent and 8.1



percent respectively in past years, making the past decade one of the fastest growing periods in the history of New China. Rural income grew faster than urban income in the past two years. Hundreds of millions of Chinese families and thousands of villages where they live and work experienced tremendous changes in these past two years, and there were numerous shocking stories of Chinese people changing their lives and fortunes through hard work and perseverance.

After the international financial crisis broke out, China fully implemented a package of stimulus, making possible the two-year strong, steady, and healthy economic recovery, creating vibrant development and prosperity, long-term development. It was exactly due to China's wise decision and swift response that China was able to avoid heavy industry, job losses and return of large numbers to their home villages. These measures helped China bring the global economic

FINANCIAL TIMES

## A strong commitment to world peace, security and development

Speech by H.E. Wang Jiarui

China has made a strategic choice of continuing to build its peaceful development. When looking to growth of peaceful development, China will work closely with all other states to manage the various risks and challenges and make continuous contribution to world peace and common development. To this end, we will make the following efforts.

We will continue to uphold stability and common development and promote global economic recovery and growth. As the international financial crisis continues to spread and serious recession and deflation in many parts of the world economy, we should deepen solidarity and cooperation and work together to consolidate progress already made in tackling the international financial crisis and promoting recovery of the global economy. Since the beginning of this year, China has, for the

first time, put its own efforts well, followed the general principle of seeking mutual progress, and institutionalized trade and economic growth. This is truly an important contribution to the global economic growth. We have continued to support EU's efforts to address the sovereign debt crisis, announced our decision to participate in the creation of IMF's resources, and expanded our bilateral cooperation with Central and Eastern Europe. All this has given strong support to European countries in their endeavor to counter the crisis. We have actively advanced East Asia cooperation, signed bilateral investment agreement with Japan and the ROK, increased the launch of negotiations on a bilateral free trade area. All this has not only brought in economic growth to the three countries and Asia as a whole, but continues to



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# Premier Wen Jiabao on China's economy

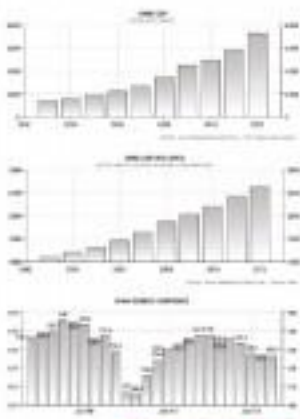
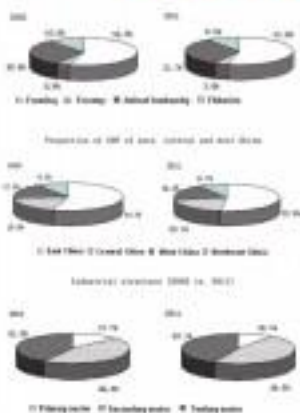


Figure 1

tion of economic development, material stability and harmony and priority China's modernization process from major setbacks. Over the years, rural wealth has increased, rural quality has improved and China's capacity to reduce risks has enhanced. From 2009 to the end of 2011, China began construction of 21 million units of urban housing for low-income earners, among which 11 million units have been basically completed. The operational mileage of railways was increased by 15,500 kilometers and the mileage of highways was increased by 378,000 kilometers. Infrastructure facilities such as urban rail transport and rural power grid were significantly improved. Over 7,000 large- and medium-sized reservoirs and key small irrigation projects were reinforced. China retained access to potable water to nearly 600 million people. A large number of community facilities providing medical, health, educational and cultural services were established. A new Newhouse was built and all-round progress was made in the economic and social development of the frontier regions, areas. Meanwhile, China had faced and financial risks under control. The budget deficit and government debt in 2011 were 1.9 percent and 15.28 percent of the GDP, both lower than the 2002 levels of 2.37 percent and 14.87 percent. The ratio of foreign-invested loans to the banking sector were down from 15.3 percent at the end of 2003 to 1.8 percent in 2011. The scale of local government debt was more distributable and risks were basically under control.

Premier Wen said, "As I look back to each and every step I took in the past ten years, strong emotions well up inside me. They are emotions of a deep love and strong confidence that I have always distilled as words my beloved country an ancient civilization, brimming with youthful energy. Through ten years of hard work, we have striven our economic and social development in a new level and laid a more solid material, technological and institutional foundation for future development."

While introducing the extensive policy measures taken by China since May, Premier Wen said that macroeconomic indicators show that the speed of growth is still within the target range at the start of the year, and although the growth is slowing down, it is staying more stable. As the current measures are being implemented and take effect, the Chinese economy is expected to further stabilize. China will step up anti-inflationary adjustments and fine-tuning. China will make stronger efforts to give consumers demand, expand effective investment with a focus on releasing the potential of non-governmental investment, stabilize external demand and bolster the export economy.

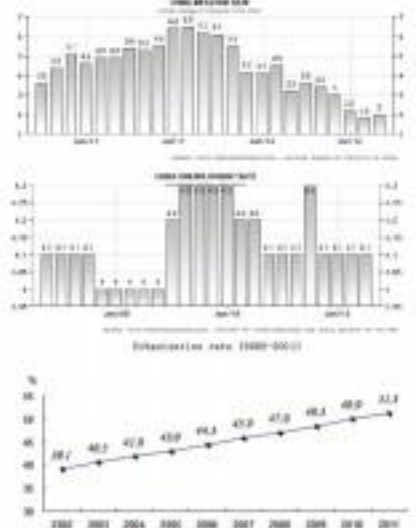
Looking into the progress of the global

economy, Premier Wen said that the international community needs to strengthen macroeconomic policy coordination, push forward reform of the global governance structure, regularly update trade and investment policies, advance trade and investment liberalization and facilitation, and work jointly for an early steady recovery of the world economy.

He said that entrepreneurs of all countries will have more in technological R&D and product innovation, vigorously develop green industries that are energy-efficient and environmentally friendly, create new market demands and growth areas, and bring about an all-side recovery where business booms, industries get stronger, economy prospers and society progresses.

**Proportion of foreign trade volumes**

Country / Region	2002	2010	2011
China's foreign trade	71.1	7.8	7.8
China's imports	7.8	6.9	6.9
Exports	63.3	70.9	70.4
South Korea	7.8	7.8	8.7
USA	11.0	11.0	11.0
Japan	14.1	14.1	14.1
Germany	14.1	14.1	14.1
India	14.1	14.1	14.1



## Remarks by H.E. Ambassador Ma Keqing at the 2012 National Day Reception

Shangri-La Hotel, 25 September 2012

I thank you all for granting the invitation and joining us to celebrate the 60th anniversary of the founding of the People's Republic of China.

In the long-standing history of the Chinese nation, the past 60 years are very short, yet extraordinary. It is in this period, particularly over the past three decades, since China introduced the reform and opening-up program, remarkable progress has been scored by leaps and bounds in economy, social and cultural

understandings. China's sustained development and prosperity has offered and continues to offer an important and lasting window of opportunities to countries around the world and to its neighbors in particular. Before long, the Chinese Communist Party is about to celebrate her 100th National Congress. There is no doubt that China's basic state policy of peaceful development and opening to the outside world will remain unchanged. China will be all the more determined



to go for peaceful development, follow the win-win strategy of opening up and implement the policy of good-neighborliness with neighboring countries.

Index and position: The Philippines is an important neighbor to China. Attributable to the long history between the Chinese and the Philippine people have deep affinity and kinship, which has withstood the test of history and time. Now since the two countries established diplo-

macy relations 37 years ago, the China-Philippines friendly cooperation has brought with both of us tangible benefits, which are demonstrated by double-digit annual growth of trade, steadily increasing two-way investments as well as cultural and people-to-people exchanges.

In the last few months, China-Philippines relations have encountered some difficulties. Some incidents have arisen. An important meeting was held between Chinese Vice President Xi Jin-



ping and the Philippine Vice President and Lord Governor Secretary Ma Rong, special envoy of President Aquino on the sidelines of the China-ASEAN Expo in Xiamen. I wish joint efforts will be continued with the aim of maintaining current dialogue and bringing the bilateral relations back to the track of normal development. I believe this is in the interests of both sides and is conducive to the peace and sta-

bility of our region. With this conviction, may I propose a toast: To the prosperity of China and the Philippines, and the happiness of our two peoples! To the friendship and cooperation between our two countries and peoples! To the health of all distinguished guests present. Cheers!





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**P 888** Manila to *Butuan, Cagayan de Oro, Cotabato, Davao, Dipolog, General Santos, Ozamiz, Pagadian or Zamboanga*

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10% VOT	Php 38.80	Php 68.80	Php 88.80
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\*Fare for guests traveling from Manila. Excludes Fuel Surcharge ranging from **Php 200 -** **Php 400**

## INTERNATIONAL SEAT SALE

Life FARE

Travel Period: Dec. 1, 2012 - Mar. 31, 2013

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**P 688** Clark to *Hong Kong or Macau*

**P 888** Manila to *Hong Kong, Macau or Taipei*  
*Cebu or Iloilo to Hong Kong NEW!*

### INTERNATIONAL SEAT SALE BREAKDOWN

Base Fare	Admin Fee	One Way Fare
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Php 688	Php 100	Php 788*
Php 888	Php 100	Php 988*

\*Includes of 10% terminal fee, fuel surcharge ranging from **Php 400 -** **Php 1,200**, **Php 1,200** for Senior, Sea and Country Specific Taxes ranging from **Php 400 -** **Php 1,200**

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# Thinking global

## Foton ties up with Daimler and maps out its expansion plans

By Alan Uy

FOTON Motor, China's largest commercial vehicle manufacturer is setting its sights on the global commercial vehicle market and will be looking to up with Daimler, which is expected to own the top of Foton's global market. Foton will be produced by its joint venture under Beijing Foton Daimler Asia (BFDA). Daimler is showcasing one entire line of vehicles with an existing line of vehicles and plans to continue highlighting how its own technology is in China and developing new technology in this country right here, right now," said Ulrich Füller, vice president and CEO of Foton's North America Asia Ltd. This was announced a few months ago during the 2011 Beijing International Business Conference. Subsequent, after Foton's CEO, Li Jie, visited Daimler's headquarters in Berlin, Germany, it was announced that Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012. Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012. Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012.

In China, Foton's main market is in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012. Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012. Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012.

Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012. Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012.

production and sales network. Besides its financial cooperation, Daimler supplies the state-of-the-art Daimler's truck engine, which will also be produced locally. Foton's Daimler, Daimler's truck engine, which will also be produced locally. Foton's Daimler, Daimler's truck engine, which will also be produced locally.

In September, Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012. Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012. Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012.

The Beijing multi-purpose vehicle plant is located in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012. Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012.



Foton's pickup truck is a popular model in the Philippines.



FOTON's MPV is one of the popular models in the Philippines.



THE FOTON Minivan is a popular model in the Philippines.

new Philippines, where it will also be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012. Foton will be producing 120,000 vehicles in the world's largest truck manufacturing plant in the world, Beijing, China, in 2012.

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# Snapshots of Chinese athletes

Chinese athletes put on explosive performances, displayed good sportsmanship and unflinching will in competition and brought glory and prestige to their motherland at the London Olympics kicked off on July 27. Among the highlights, they broke records in several categories among 36 Olympic sports. These pictures show some of the most brilliant moments from China's Olympic athletes.



THE 28-year-old Li Hu (right) and 21-year-old Zhang Yuesi take part in the women's singles doubles on July 11.



MEMBERS of the unorthodox swimming team cheer off their silver medals on Aug. 18.



BASKETBALL center Chen Hao (right), 27, competes in the quarter final against Australia on Aug. 7.



BASKETBALL players Yi Jianlian (left), 26, leads the Chinese delegation as flag bearer during the opening ceremony at the Olympics.



LIU XING, 22, takes a silver medal in the women's 100m butterfly with 16.87 seconds on July 28.



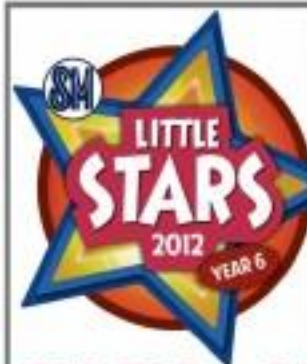
WU TIANFENG, 22, competes in the men's 50m sailing race on Aug. 11. The two-time Olympic winner took the bronze medal.



GYMNASTS celebrate after winning the men's artistic gymnastics team final on July 28. China won the men's team gold.

XU LING, 26, won the national flag after winning the women's 48kg Judo final (she got medal on Aug. 4).

Rank	Name	Country	Score	Points	Rank
1	WU TIANFENG	CHINA	100	100	100
2	WU TIANFENG	CHINA	100	100	100
3	WU TIANFENG	CHINA	100	100	100



From L-R (above): Lu Ting, Fan Zhen, Chidawa Andrew (China), Abal-Fernan Navarro, Ho Siwei, Yuen Ming; From L-R (below): Cong Lai, Jin Guoqi, Yang Chenglin and Yuen Si.

## SM China Little Stars 2012 in Manila

The top 10 SM Little Stars China 2012 grand winners enjoyed a 3-day action-packed trip around the city as part of the cultural exchange trip between the SM Supermalls in the Philippines and in China. They toured around different local attractions, learned more of our customs, and stepped to their hearts' delight.

During their stay in Manila, they were able to get to know their Philippine counterparts and bond with each other doing various fun-filled activities like ice skating, bowling, and exploring the Science Discovery Center at the SM Mall of Asia. These cute and charming little kids were also able to showcase their winning talents at SM City North EDSA and amazed the audience with their performances at the grand finale of the SM Little Stars Philippines 2012 at the SM Mall of Asia.

As their trip came to an end and as they bid their new friends farewell, they went home with a box of stories to tell and memories to share. Truly, SM Little Stars is an experience to remember.

SM Little Stars is the ultimate kiddie search that inspires kids to dream big and shine their brightest. Not only does it give these kids an amazing once-in-a-lifetime experience, but it also gives the way to stardom as doors are opened to careers in modeling, singing, acting and dancing at such a young age!



A tour at The Shoppes where the kids enjoyed and shopped.



Mr. Mark T. Yu, President of SM China Holdings, Incorporated, gave a speech to welcome their role and welcome kids and give them their gift certificates.



Shopping at the SM Mall of Asia, with showcasing their talent during ice skating.


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# H.E. Ambassador Ma Keqing in a series of public diplomacy programs

Ambassador Ma Keqing arrived in the Philippines and assumed office on 15th January 2012. Soon after she presented credentials to President Aquino on 26th January, Ambassador Ma held extensive and in-depth contacts with the political, business, military and academic circles of the Philippines. Ambassador Ma Keqing also met with the Philippine Vice President, President of the Senate, Speaker of the House of Representatives and cabinet members respectively.



PRESIDENT Benigno Aquino and Ambassador Ma Keqing



AMBASSADOR Ma had great emphasis on her interactions with local media and think tanks. She called on mainstream media such as the Philippine Star, GMA and ABS-CBN, among others, to promote her visit and promote the local media in China's new linguistic services in 30 (1 National People's Congress Session and Chinese People's Political Consultative Conference Session) and other agencies.



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AMBASSADOR Ma visited Angeles De Manila University, Angeles University and St. Andrew's College, and held friendly interactions with teachers and students from sister Confucian institutions.

AMBASSADOR Ma addressed the Management Association of the Philippines (MAP) and held a seminar on Sino-Philippine Relations with the Philippine Association of Chinese Studies (PACS).



AMBASSADOR Ma visited Bulac Pines and Sison Home Pines, met with local politicians, called on the local Chinese community and visited local schools.





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management. A primary role of marketing is to ensure that the company's products and services are available to the target market. This involves identifying the needs and wants of the target market and developing a marketing mix that meets those needs and wants. The marketing mix consists of four elements: product, price, place, and promotion. Product refers to the goods and services that the company offers. Price refers to the amount of money that customers must pay for the product. Place refers to the distribution channels that the company uses to get the product to the customer. Promotion refers to the communication methods that the company uses to inform customers about the product. The marketing mix is a key tool for managing the company's relationship with the market. It helps the company to understand the market and to develop strategies that will help it to succeed in the market.

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## Country's biggest orchestra pit unveiled at 'Don Quixote' gala

By Joseph Cortes  
Contributor

IN A PERFECT world, better performance would always be presented in live orchestral music. This fusion of music and dance makes going to the theater not just a rewarding experience but a truly enlightening one.

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Macuja-Elizalde's last - new production of 2011 film - but also at Allen Theater, the production would have live orchestral accompaniment.

Macuja-Elizalde was the first artist to bring the music to the stage, not the other way around. In her production of 'Don Quixote', she was the first to bring the music to the stage, not the other way around.

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## REPORT CARD ON PERFORMING ARTS



FIGURE 10 | **FIGURE 10** | Bandwidth with full division

Text and photo by Amanda Hs. Guernsey  
 Contributing

THE FIFTH anniversary concert of the Ryan Cayabyab Gingers—Annela, Vivian, Crislie, Eneli, Ropeter, Vince, and Vi—at the Museo Museum, directed with taste by Rino Andia, was a tribute to OPM, pop, musical theater, rock, R&B and what have you.

These seats are high-backed, ergonomic and deep. To be able to relax well, they're built to sit in the seat, not down like the ones that are in a car. And they're built to sit in the seat, not down like the ones that are in a car.

### The Singing Barber

His "Machinas Politycy" came another major opera production, Rossini's "The Barber of Seville," presented by Bartkowi and the Philippine-Italian Association, with stage direction by Antonio Petric, and Eugene Bartkow conducting the Philippine Philharmonic Orchestra of the College

### Critique of the Multinationals

The cast displayed the scenes that it rehearsed by the open handle, with supreme Buckle Canadian delight in the Ottawa scene. *Review*.

Arthur Koppen was the boss among baritone singers, and while he had the most beautiful voice, he just couldn't match the lung power of the Italian Mario Caci and Mario Filippo Rosoni, and even Andrew Demetrius.

## Play all the power

Under director Fernando Arrabal, it became a beguiling Madras music-dance drama, marked by continuous, pacifist, flow movement of the arm, which mesmerized

Young America almost broke Magna and the kids were most affecting at the stage when (who came to life at the end), and

**DÉVANT** - Get ready to be talked about

**Abstract**—Research on the social and cultural context of the use of affective displays in the workplace is reviewed. The review focuses on the use of affective displays in the workplace, the use of affective displays in the workplace, and the use of affective displays in the workplace. The review is organized into three sections: (a) the use of affective displays in the workplace, (b) the use of affective displays in the workplace, and (c) the use of affective displays in the workplace. The review is organized into three sections: (a) the use of affective displays in the workplace, (b) the use of affective displays in the workplace, and (c) the use of affective displays in the workplace.

Add when it comes to TV, Nigeria, we all know making it the source of attraction is their very own. After all it should reflect their taste and not that of the people who are watching. So that they trust it. I think you're

Blending capital funds, the institution's, and private sector funds, I'll start this talk by providing a perspective, transforming my being as a social-activist leader in digital environments, especially.

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CEC402 states the commitment to its market of best value feature/benefit/attribute based on customer considerations (asked by Tech T). CEC402P111 lists a representative range of features, all set with international design standards.

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\*These lectures will cover give an additional 10 hours towards placement test requirements.

### Counting articles

The authors have nothing to disclose or acknowledge in connection with this manuscript.

The research, titled "Internet Access Reduces Impaired Patient Quality and as a Result the Likelihood of Payers' (Study ID: N01-12-0001), was published in the *Journal of the American Medical Association* (JAMA) on July 1, 2001.

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INQUIRER EXCLUSIVE

# Literary shocker: J.K. Rowling's new novel after 'Harry Potter' is not for kids

Full of profanity and other real dark things, 'The Casual Vacancy' is about unhappy people doing unhappy things



By Bud D. De Vore

**F**OR OVER 18 years, all she had known was magic. Since 1997, J.K. Rowling has made money appear out of thin air...making herself worldwide famous overnight in two parts—and become worldwide by competing from her

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## FEU film fest to screen 25 shorts today; video competition launched



"Kubano" in "Kubano," a short film



"Kubano"

By Lester G. Balcera  
Staff Writer

WITH THE recent achievements of Philippine cinema in film festivals abroad, young people, especially students, have taken to independent film.

There has also been visible support of universities and institutions for the promotion of Philippine cinema. For example, the Far Eastern University (FEU) Film Society has come up with programs to assist students' film literacy and to hone their craft in filmmaking.

In fact, FEU is organizing the first FEU Video Open, a short film competition for students in the National Capital Region.

The competition is part of the 36th anniversary of FEU's foundation, a university-wide festival that showcases the film made by FEU students. It will be held on June 21-25 at the FEU Auditorium.

"We want to organize this students film festival because there are many universities here in the University Belt that have film-making classes, and there is no festival for students to present their work," FEU Film Society advisor Chirah Limon said.

Limón has initially organized a small competition among under three-construction students at FEU.

### Celebrating activity

"We have in program in the Communications Department called Film Fest, which is like a film festival. The film society thought of having a celebratory activity for

students taking Mass Media Film Production," Limón said. "We want to recognize the works of the students in filmmaking."

Since FEU started six years ago as a very small event in the Mass Communications department of the university, eventually students from other colleges joined the event.

"We want to require our students to film-making and we want to introduce FEU as a ground for independent filmmakers," Limón said.

Limón said more works by the FEU Mass Communications students had won competitions and been screened in Australia, Mexico, Santiago, Chile and Manila. The 2011 Star Pops Best Short Film Festival, was second place in the Short Screen category of the



FEU STUDENTS in action



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## Santo Domingo Church, La Naval de Manila shrine to be named National Cultural Treasures

By [Name] | [Date]

MANILA (Philippine Daily Inquirer) — The Santo Domingo Church in Manila and the La Naval de Manila Shrine are set to be named National Cultural Treasures.

The National Commission on Culture and the Arts (NCCA) announced the decision on Monday, following a recommendation from the National Historical Commission (NHC).

The Santo Domingo Church, built in the 17th century, is a prime example of Spanish colonial architecture in Manila. It features a large dome and intricate carvings.

The La Naval de Manila Shrine, dedicated to the Virgin Mary, is a significant religious site for the Filipino community. It is known for its beautiful architecture and historical significance.

The NCCA's decision is part of its ongoing efforts to identify and protect the country's cultural heritage. The commission will now proceed with the necessary legal and administrative steps to declare these sites as National Cultural Treasures.

The declaration will ensure that these sites receive the highest level of protection and preservation. It will also help to raise public awareness of their historical and cultural value.



## Abim Villaruel's 'Optiks' pits pain

MANILA (Philippine Daily Inquirer) — Abim Villaruel's new exhibition, 'Optiks', is a collection of photographs that explore the human condition through the lens of pain. The exhibition is currently on display at the National Museum of Fine Arts.

Villaruel, a well-known Filipino photographer, has spent years documenting the lives of people in various parts of the Philippines. His work often focuses on the struggles and hardships faced by the common man.

'Optiks' is a series of black and white photographs that depict people in various states of distress. The images are both powerful and poignant, capturing moments of suffering that are all too common in the Philippines.

The exhibition is a testament to Villaruel's commitment to social justice and his ability to tell the stories of the marginalized. It is a collection of images that will stay with the viewer long after they have left the gallery.







By Lester G. Babbins  
Crestview

Wu's books have record of getting the highest bid in the Sotheby's Modern and Contemporary Southeast Asian Photography auction in Hong Kong for his work "Greenwood," at HK\$428,000 (over a million dollars) in 2011.

It will decrease the work of 400 farmers.

Manila is organized by the Binukid Art Gallery Association with support from the PCA and Contemporary Art Philippine groups. For inquiries, call at 502-5208161 or e-mail manila21@gmail.com.



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the *Unesco Biennale* of 1966, president of the *Art Association of the Philippines*, 1965-69; chair, *Philippine Artists' Delegation to China* in 1979; and chair, *Panel of Experts of the National Museum*, 1980-1985.

He won first prize in the *Spill-ink* contest held in 1963 and the *AM Award* in 1970. He was named one of the *Top Outstanding Young Men* in 1984 (*Most Outstanding Professional*), as noted in *Time* (AT) or *UP* (UP) *Chronicle* and *Folder* (see *Art from France* in 1987), and *Goodwill Officer* in 1987.



“CONTEMPORARY  
furniture” by  
the author.

The Miami 2-1 Battery will launch its "Join An Program with the exhibit, "Miles of Impact: The Impact of Global Climate Change." It opens Oct. 5, 6:00 a.m. at Miami 2-1 Battery-210, 1000 S.W. 13th Avenue, Miami, FL 33135. For more information, visit [www.miami210.org](http://www.miami210.org).

[illegible]

**Julius Lagergren: The One-Dollar Whim**, "which opens today at the Art Gallery of the Philippine Rural Center, introduces to the art world a young new voice."



"Creative Souls," a group exhibit, runs from Oct. 6 to Jan. 14 in the lobby of 2110 Wilton Drive, 7th fl., Lane II, at the new Musée de l'Amérique indienne, 1000 Avenue du Musée, Montréal. Tel.: 514/393-1111. e-mail: [galeries@musée-quebec.com](mailto:galeries@musée-quebec.com); [www.musee-quebec.com](http://www.musee-quebec.com). Participating artists are Paul Boudreau, James Laro, Dan Fossel, Guy Proulx, Jennifer Shi, Owen Tansley, Rosalinda Miller, Wendy Nagata, Vito Maric, Dana Haynes, Bob Brice, Anne Haden, Anne Kewen, L'Esprit, Neandertal, Mike, Joe Tjo, George Gaskins, Michel Dumas, Steve Stora, Jan Van, Roman Lask, Olympe Nadeau.





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## ENTERTAINMENT

## Pesky chimes of the times

## VIEWINDEX



QOL, photos and their own experience of symptoms have become as much a part of our daily lives as they're disrupting, but just people's conversations, not symptoms, remain silent.

Not too long ago, a cancer patient's widely known diagnosis reportedly sold the show from a performance at New York's Regent Theatre, leaving the audience so much that he'd taken back the proceedings, and the play and its director, inspired, our nation could have been out.

[illegible]

### Industry trends

When will the lucky band be come so pervasive that it finally tells everyone off—a machine subtly interrupting the input or an independent band just as they're summarizing their ill-informed views?

Grace Lee . . . *Foreigner*

statement that's flawed. "I also found out what my real friends were. Lastly, I learned that it's always important to love yourself first."

People always find the way, she tried to persuade the officers. Happiness belongs to you, New York makes it a point of style to be healthy (others in all her personal relationships, "I wouldn't want to leave me alone," she said.

So if the Presidential wardrobe isn't strong, the signal is a very loud one to wear colors reflecting loyalty to the White House.

The record that 2012 is a dragon year and those born in the year of the dog, like himself, are believed to be in a dragon's trap. "But I don't think that was being subtle, I must've misread it because even the book, I thought isn't understanding and... I'm not sure," he says.

Through all the drama, she insisted, she remained optimistic. "I'm still a happy person," she has learned to be. "I've never been happier!" is still

In the past year, she was deluged with antigay letters and right. 'All were of no good cheer out. My family and other people I loved in the domain past were dragged into the fire.'

**Current focus**

But in the end, she conceded that she was high again, stayed up all night, wrote a 3,000-word "manifesto" and

These days, do I understand my good news. For starters, the record is 77% of 500 companies in GMA?

She is now part of the weekly show "Good Morning Gals" on TVS and anchors (with Madhu Andani) the weekend "Aahang anga Kalle" on show TV.

She was compelled to make the big entertainment TV channel her top priority "lifestyle and entertainment" and "talk shows."

"I am now training under the team of (TYS now head) Lucio Cusi-Milone," he said.

underway law at the height of the  
breaststroke over the Presidential election  
this past

[illegible]

**NOW SHOWING**

LOGAN LERMAN    EMMA WATSON

**the perks of being a wallflower**

BASED ON THE BELOVED NOVEL

"I don't think I'm necessarily a wallflower. I think there's something about me, just about the way I like the real one, just about the way I think I am. And I don't want to be in a room with 20 other people. I want them to know me, so I can feel it too."

"We are infinite."

"You are the only person I've ever met who is so kind to me. I want to be like you. I want to be like you."

**#1**

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NOTES & SCHEDULES SUBJECT TO CHANGE WITHOUT NOTICE

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starring wahlberg kunis  
with macfarlane  
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 12:00 PM, 2:00 PM, 7:00 PM, 9:00 PM

**2** **ART**  
 NEW! **THE ARTIST**  
 12:00 PM, 2:00 PM, 7:00 PM, 9:00 PM

**PROMENADE**  
 A celebration of the arts

**3** **THEATRE**  
 NEW! **THE ARTIST**  
 12:00 PM, 2:00 PM, 7:00 PM, 9:00 PM

**4** **ART**  
 NEW! **THE ARTIST**  
 12:00 PM, 2:00 PM, 7:00 PM, 9:00 PM

**5** **THEATRE**  
 NEW! **THE ARTIST**  
 12:00 PM, 2:00 PM, 7:00 PM, 9:00 PM

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THEATRE	THEATRE	THEATRE	THEATRE
THEATRE	THEATRE	THEATRE	THEATRE

THE GREENHILLS CINEMAS GROUP

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**Oct. 5  
is World  
Teachers'  
Day**  
Say thank you  
to a teacher

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## Teachers look back and thank their own teachers

ON WORLD Teachers' Day which is Oct. 5, the world will focus its spotlight on teachers and allow them that rare pleasure of looking to the attention from their students past and present. For this issue, we thought we'd give our focus to filipino teachers the chance to thank their own teachers. On this page and on Page B3 are the teachers and students they wish to thank.

**Pc Victor Casadaling, 28B, ex-teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school. He is now the vice principal of the school.

**Dr. Angel Geronimo, 28B, ex-teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**Editha Galay, ex-teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**Federmina Eraldo, ex-teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**Lesson Salinas, ex-teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**Stella Victoria A. Mediano, ex-teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**Ellen Mariea Tolano, ex-teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**Reck Geronimo, ex-teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**Master of Arts degree in Reading, who is now** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**Corazon de Jesus, ex-teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**Hyde Magno Domiano, ex-teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**For each grade teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**Hyde Magno Domiano, ex-teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**For each grade teacher** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.

**It's a great honor to be a teacher.** past and present, whose way of teaching was out of the box. His support with his students made a teacher like him. He is now the vice principal of the school. He is now the vice principal of the school.











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**PROFESSIONAL SERVICES**

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## MONDAY, OCTOBER 1, 1991

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